



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 3.33% on the week led by a 6.87% increase in the Materials sector.
- According to Statistics Canada says manufacturing sales fell 2.1% to \$69.6 billion in June, as sales for the transportation equipment, chemical product and primary metal subsectors all moved lower.

United States

- The S&P/500 Composite increased 2.94% on the week.
- According to the US Treasury Reserve the annual inflation rate reached its lowest level in more than three years in July. The Labor Department also indicated that consumer prices rose just 0.2% from June to July after dropping slightly the previous month for the first time in four years. Measured from a year earlier, prices rose 2.9%, down from 3% in June.

Source: Morningstar

MARKET INDICATORS & TRENDS

August 16, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	23,054.61	-0.24%	10.00%	8.12%	-8.66%
Dow Jones	40,659.76	-0.45%	7.88%	13.70%	-8.78%
S&P 500	5,554.25	0.58%	16.45%	24.23%	-19.44%
NASDAQ	17,631.72	0.18%	17.46%	43.42%	-33.10%
MSCI EAFE	2,374.84	-0.28%	6.20%	15.03%	-16.79%
MSCI World	3,584.19	0.35%	13.10%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7310	0.94%	-3.19%	2.34%	-6.75%
Euro	\$1.1027	1.86%	-0.11%	3.12%	-5.85%
Gold	\$2,498.60	2.97%	20.60%	13.45%	-0.13%
Oil – WTI	\$76.65	-1.62%	6.98%	-10.73%	6.71%
Gas	\$2.12	4.27%	-15.55%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,153.40	0.85%	2.84%	6.70%	-11.41%
FTSE/TMX Short Term	797.50	0.46%	3.60%	5.03%	-3.93%
FTSE/TMX Mid Term	1,272.90	0.90%	3.43%	6.14%	-10.06%
FTSE/TMX Long Term	1,780.00	1.38%	0.94%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 4, 2024
Next US Federal Reserve meeting: September 18, 2024

S&P/TX SECTOR PERFORMANCE

(As at August 16, 2024)

Sector	MTD	YTD
Financials	-0.86%	8.13%
Energy	0.73%	20.79%
Materials	-1.06%	21.68%
Industrials	-3.16%	6.08%
Consumer Discretionary	-0.16%	6.32%
Telecom Services	1.97%	-5.88%
Info Tech	2.40%	8.42%
Consumer Staples	-0.31%	19.12%
Utilities	0.75%	5.00%
Health Care	-1.12%	4.55%

SAVING ACCOUNTS

Interest Rates as of August 19, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.15% (A)
Equitable Bank	EQB1001	4.30% (F)
ADS ISA Account (Scotia)	DYN5000	4.25% (A)
ADS ISA Account (Scotia)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.15% (A)
Home Trust HISA	HOM101	4.40% (F)
Renaissance HISA	ATL5070	4.05% (A)
Renaissance HISA	ATL5071	4.30% (F)

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