



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 1.00% on the week led by a 2.11% increase in the Materials sector.
- According to the Statistics Canada, Canada's annual inflation rate dropped to 2.5% July down from 2.7% in June as increased at the slowest pace in more than three years, since March 2021. Overall the cost of groceries rose at a rate of 2.1% per cent, while shelter rose by 5.7% year over year.

## United States

- The S&P/500 Composite increased 1.45% on the week.
- According to the Labor Department the U.S. economy created 818,000 fewer jobs than originally reported in the 12-month period through March 2024. The revision to the total payrolls level of -0.5% is the largest since 2009.

Source: Morningstar

## MARKET INDICATORS & TRENDS

August 23, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	23,286.08	0.76%	11.11%	8.12%	-8.66%
Dow Jones	41,175.08	0.81%	9.25%	13.70%	-8.78%
S&P 500	5,634.61	2.03%	18.13%	24.23%	-19.44%
NASDAQ	17,877.79	1.58%	19.10%	43.42%	-33.10%
MSCI EAFE	2,439.48	2.44%	9.09%	15.03%	-16.79%
MSCI World	3,649.56	2.18%	15.16%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7403	2.22%	-1.96%	2.34%	-6.75%
Euro	\$1.1192	3.38%	1.39%	3.12%	-5.85%
Gold	\$2,508.40	3.38%	21.07%	13.45%	-0.13%
Oil – WTI	\$74.83	-3.95%	4.44%	-10.73%	6.71%
Gas	\$2.02	-0.69%	-19.57%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,157.50	1.21%	3.21%	6.70%	-11.41%
FTSE/TMX Short Term	799.40	0.70%	3.85%	5.03%	-3.93%
FTSE/TMX Mid Term	1,277.50	1.26%	3.80%	6.14%	-10.06%
FTSE/TMX Long Term	1,789.20	1.90%	1.46%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 4, 2024  
Next US Federal Reserve meeting: September 18, 2024

## S&P/TX SECTOR PERFORMANCE

(As at August 23, 2024)

Sector	MTD	YTD
Financials	0.71%	9.85%
Energy	-0.93%	18.79%
Materials	1.03%	24.25%
Industrials	-1.39%	8.02%
Consumer Discretionary	0.15%	6.65%
Telecom Services	2.30%	-5.57%
Info Tech	2.73%	8.78%
Consumer Staples	-1.43%	17.78%
Utilities	0.99%	5.26%
Health Care	-1.08%	4.60%

## SAVING ACCOUNTS

Interest Rates as of August 26, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.15% (A)
Equitable Bank	EQB1001	4.30% (F)
ADS ISA Account (Scotia)	DYN5000	4.25% (A)
ADS ISA Account (Scotia)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.15% (A)
Home Trust HISA	HOM101	4.40% (F)
Renaissance HISA	ATL5070	4.05% (A)
Renaissance HISA	ATL5071	4.30% (F)

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