



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 2.57% on the week led by a 7.15% decrease in the Information Technology sector.
- According to Statistics Canada the Canadian economy continued to keep its head just above water in May, growing 0.2%, led by expansions in manufacturing and the public sector.

United States

- The S&P/500 Composite decreased 2.06% on the week.
- According to the Labor Department the unemployment rate climbed to 4.3% in July, up 0.2% from June as the economy added 114,000 jobs.

Source: Morningstar

MARKET INDICATORS & TRENDS

August 2, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,227.63	-3.82%	6.06%	8.12%	-8.66%
Dow Jones	39,737.26	-2.71%	5.43%	13.70%	-8.78%
S&P 500	5,346.56	-3.18%	12.09%	24.23%	-19.44%
NASDAQ	16,776.16	-4.68%	11.76%	43.42%	-33.10%
MSCI EAFE	2,291.33	-3.78%	2.47%	15.03%	-16.79%
MSCI World	3,448.80	-3.44%	8.82%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7208	-0.47%	-4.54%	2.34%	-6.75%
Euro	\$1.0911	0.79%	-1.16%	3.12%	-5.85%
Gold	\$2,425.70	-0.03%	17.08%	13.45%	-0.13%
Oil – WTI	\$73.52	-5.63%	2.61%	-10.73%	6.71%
Gas	\$1.97	-3.39%	-21.76%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,157.20	1.18%	3.18%	6.70%	-11.41%
FTSE/TMX Short Term	798.80	0.62%	3.77%	5.03%	-3.93%
FTSE/TMX Mid Term	1,276.90	1.21%	3.75%	6.14%	-10.06%
FTSE/TMX Long Term	1,790.50	1.98%	1.53%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 4, 2024

Next US Federal Reserve meeting: September 18, 2024

S&P/TX SECTOR PERFORMANCE

(As at August 2, 2024)

Sector	MTD	YTD
Financials	-3.94%	4.78%
Energy	-7.16%	11.32%
Materials	-4.29%	17.70%
Industrials	-3.36%	5.86%
Consumer Discretionary	-1.89%	4.47%
Telecom Services	1.84%	-6.00%
Info Tech	-7.70%	-2.27%
Consumer Staples	-1.94%	17.16%
Utilities	0.06%	4.29%
Health Care	-3.19%	2.36%

SAVING ACCOUNTS

Interest Rates as of August 6, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.15% (A)
Equitable Bank	EQB1001	4.30% (F)
ADS ISA Account (Scotia)	DYN5000	4.25% (A)
ADS ISA Account (Scotia)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.15% (A)
Home Trust HISA	HOM101	4.40% (F)
Renaissance HISA	ATL5070	4.05% (A)
Renaissance HISA	ATL5071	4.30% (F)

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