



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 2.79% on the week led by a 4.71% increase in the Materials sector.
- According to a report from Desjardins Canadians have accumulated the third-highest household debt levels in the world, following just Switzerland and Australia.

## United States

- The S&P/500 Composite decreased 0.87% on the week.
- According to the US Bureau of Labor and Statistics, the consumer price index, which excludes food and energy costs, climbed 0.1% in June, the smallest advance since August 2021. On a year over year basis the index has risen 3.3%, the slowest pace in more than three years.

Source: Morningstar

## MARKET INDICATORS & TRENDS

July 12, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,673.52	3.65%	8.18%	8.12%	-8.66%
Dow Jones	40,000.90	2.25%	6.13%	13.70%	-8.78%
S&P 500	5,615.35	2.84%	17.73%	24.23%	-19.44%
NASDAQ	18,398.45	3.75%	22.56%	43.42%	-33.10%
MSCI EAFE	2,418.31	4.48%	8.15%	15.03%	-16.79%
MSCI World	3,627.52	3.30%	14.46%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7334	0.33%	-2.87%	2.34%	-6.75%
Euro	\$1.0907	1.81%	-1.20%	3.12%	-5.85%
Gold	\$2,420.70	3.47%	16.84%	13.45%	-0.13%
Oil – WTI	\$82.21	0.82%	14.74%	-10.73%	6.71%
Gas	\$2.33	-10.46%	-7.36%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,125.70	0.75%	0.37%	6.70%	-11.41%
FTSE/TMX Short Term	786.60	0.60%	2.18%	5.03%	-3.93%
FTSE/TMX Mid Term	1,239.10	0.99%	0.68%	6.14%	-10.06%
FTSE/TMX Long Term	1,716.10	0.73%	-2.69%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.75%	▲
Bank of Canada	5.00%	▲
Prime Rate	6.95%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: July 24, 2024  
Next US Federal Reserve meeting: July 30, 2024

## S&P/TX SECTOR PERFORMANCE

(As at July 12, 2024)

Sector	MTD	YTD
Financials	3.81%	6.01%
Energy	0.78%	18.02%
Materials	8.88%	22.61%
Industrials	2.21%	9.10%
Consumer Discretionary	4.57%	6.10%
Telecom Services	0.75%	-13.03%
Info Tech	2.77%	4.10%
Consumer Staples	4.38%	15.88%
Utilities	4.47%	1.00%
Health Care	5.52%	5.61%

## SAVING ACCOUNTS

Interest Rates as of July 15, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.40% (A)
Equitable Bank	EQB1001	4.55% (F)
ADS ISA Account (Scotia)	DYN5000	4.50% (A)
ADS ISA Account (Scotia)	DYN5004	4.75% (F)
Home Trust HISA	HOM100	4.40% (A)
Home Trust HISA	HOM101	4.65% (F)
Renaissance HISA	ATL5070	4.30% (A)
Renaissance HISA	ATL5071	4.55% (F)

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