



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.07% on the week led by a 2.74% increase in the Telecom Services sector.
- According to Statistics Canada Canadians retail sales dropped 0.8% in May as sales decreased at grocery and liquor stores. Sales were lower in eight of the nine subsectors it that comprise the index as overall retail sales were down to \$66.1 billion for the month. Overall core retail sales, which exclude gas stations and motor vehicle and parts dealers, were down 1.4%.

United States

- The S&P/500 Composite decreased 1.97% on the week.
- US mortgage rates fell last week to their lowest level since early March, a reprieve for potential homebuyers and an industry seeking a much-needed demand tailwind as the rate on a 30-year fixed mortgage dropped 13 basis points to 6.87%

Source: Morningstar

MARKET INDICATORS & TRENDS

July 19, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,690.39	3.72%	8.26%	8.12%	-8.66%
Dow Jones	40,287.53	2.99%	6.89%	13.70%	-8.78%
S&P 500	5,505.00	0.82%	15.41%	24.23%	-19.44%
NASDAQ	17,726.94	-0.03%	18.09%	43.42%	-33.10%
MSCI EAFE	2,360.51	1.98%	5.56%	15.03%	-16.79%
MSCI World	3,553.76	1.20%	12.14%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7283	-0.37%	-3.55%	2.34%	-6.75%
Euro	\$1.0882	1.58%	-1.42%	3.12%	-5.85%
Gold	\$2,399.10	2.54%	15.80%	13.45%	-0.13%
Oil – WTI	\$80.13	-1.73%	11.84%	-10.73%	6.71%
Gas	\$2.13	-18.19%	-15.35%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,126.00	0.78%	0.40%	6.70%	-11.41%
FTSE/TMX Short Term	787.20	0.68%	2.26%	5.03%	-3.93%
FTSE/TMX Mid Term	1,240.90	1.14%	0.83%	6.14%	-10.06%
FTSE/TMX Long Term	1,712.90	0.54%	-2.87%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	4.75%	▲
Bank of Canada	5.00%	▲
Prime Rate	6.95%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: July 24, 2024
Next US Federal Reserve meeting: July 30, 2024

S&P/TX SECTOR PERFORMANCE

(As at July 19, 2024)

Sector	MTD	YTD
Financials	4.45%	6.66%
Energy	0.16%	17.29%
Materials	6.66%	20.11%
Industrials	2.85%	9.79%
Consumer Discretionary	4.15%	5.66%
Telecom Services	3.50%	-10.65%
Info Tech	2.53%	3.86%
Consumer Staples	5.88%	17.56%
Utilities	3.27%	-0.16%
Health Care	6.28%	6.37%

SAVING ACCOUNTS

Interest Rates as of July 22, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.40% (A)
Equitable Bank	EQB1001	4.55% (F)
ADS ISA Account (Scotia)	DYN5000	4.50% (A)
ADS ISA Account (Scotia)	DYN5004	4.75% (F)
Home Trust HISA	HOM100	4.40% (A)
Home Trust HISA	HOM101	4.65% (F)
Renaissance HISA	ATL5070	4.30% (A)
Renaissance HISA	ATL5071	4.55% (F)

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