



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.84% on the week led by a 3.98% increase in the Materials sector.
- June saw the Canadian economy lose 1,400 jobs as the unemployment rate climbed to 6.4% for the month, up from 6.2% in May, the unemployment rate is now at its highest level since January 2022 when it was 6.5%.

United States

- The S&P/500 Composite decreased 0.66% on the week.
- According to the Labor Department the U.S. economy added 206,000 jobs in June. Despite these gains the unemployment rate unexpectedly climbed to 4.1%, tied for the highest level since October 2021

Source: Morningstar

MARKET INDICATORS & TRENDS

July 5, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,059.03	0.84%	5.25%	8.12%	-8.66%
Dow Jones	39,375.87	0.66%	4.47%	13.70%	-8.78%
S&P 500	5,567.19	1.95%	16.72%	24.23%	-19.44%
NASDAQ	18,352.76	3.50%	22.26%	43.42%	-33.10%
MSCI EAFE	2,364.30	2.15%	5.73%	15.03%	-16.79%
MSCI World	3,580.90	1.97%	12.99%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7331	0.29%	-2.91%	2.34%	-6.75%
Euro	\$1.0840	1.19%	-1.80%	3.12%	-5.85%
Gold	\$2,397.70	2.48%	15.73%	13.45%	-0.13%
Oil – WTI	\$83.16	1.99%	16.06%	-10.73%	6.71%
Gas	\$2.32	-10.84%	-7.76%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,117.70	0.04%	-0.34%	6.70%	-11.41%
FTSE/TMX Short Term	783.40	0.19%	1.77%	5.03%	-3.93%
FTSE/TMX Mid Term	1,229.30	0.20%	-0.11%	6.14%	-10.06%
FTSE/TMX Long Term	1,697.30	-0.38%	-3.75%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: July 24, 2024
Next US Federal Reserve meeting: July 30, 2024

S&P/TX SECTOR PERFORMANCE

(As at July 5, 2024)

Sector	MTD	YTD
Financials	0.49%	2.62%
Energy	-0.09%	17.00%
Materials	3.98%	17.10%
Industrials	0.17%	6.92%
Consumer Discretionary	0.05%	1.50%
Telecom Services	-0.90%	-14.45%
Info Tech	1.33%	2.65%
Consumer Staples	1.70%	12.91%
Utilities	0.62%	-2.72%
Health Care	2.40%	2.49%

SAVING ACCOUNTS

Interest Rates as of July 8, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.40% (A)
Equitable Bank	EQB1001	4.55% (F)
ADS ISA Account (Scotia)	DYN5000	4.50% (A)
ADS ISA Account (Scotia)	DYN5004	4.75% (F)
Home Trust HISA	HOM100	4.40% (A)
Home Trust HISA	HOM101	4.65% (F)
Renaissance HISA	ATL5070	4.30% (A)
Renaissance HISA	ATL5071	4.55% (F)

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