



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased by 0.23% over the week, led by a 1.93% decrease in the Information Technology sector.
- According to Statistics Canada, Canada's gross domestic product (GDP) expanded at an annualized pace of 1.7% in the first quarter of 2024, which is slower than the Bank of Canada's forecast of 2.8%. At the same time, employee compensation rose and household savings reached their highest rate since early 2022.

United States

- The S&P 500 Composite decreased by 0.51% over the week.
- According to the Commerce Department, US inflation rose by 2.7% on an annual basis and by 0.3% during the month of May as energy prices increased by 1.2% for the month. At the same time, personal income increased by 0.3% for the month, while spending rose by just 0.2%.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 31, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,269.12	2.55%	6.25%	8.12%	-8.66%
Dow Jones	38,686.32	2.30%	2.64%	13.70%	-8.78%
S&P 500	5,277.51	4.80%	10.64%	24.23%	-19.44%
NASDAQ	16,735.02	6.88%	11.48%	43.42%	-33.10%
MSCI EAFE	2,355.67	3.29%	5.34%	15.03%	-16.79%
MSCI World	3,445.17	4.23%	8.71%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7338	1.10%	-2.82%	2.34%	-6.75%
Euro	\$1.0848	1.71%	-1.73%	3.12%	-5.85%
Gold	\$2,322.90	0.87%	12.12%	13.45%	-0.13%
Oil – WTI	\$76.99	-6.03%	7.45%	-10.73%	6.71%
Gas	\$2.59	29.93%	2.90%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,104.80	1.77%	-1.49%	6.70%	-11.41%
FTSE/TMX Short Term	776.00	0.88%	0.81%	5.03%	-3.93%
FTSE/TMX Mid Term	1,212.60	1.64%	-1.47%	6.14%	-10.06%
FTSE/TMX Long Term	1,676.80	3.24%	-4.92%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States

Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: June 5, 2024

Next US Federal Reserve meeting: June 11, 2024

S&P/TX SECTOR PERFORMANCE

(As at May 31, 2024)

Sector	MTD	YTD
Financials	3.42%	4.25%
Energy	2.09%	23.99%
Materials	6.05%	18.29%
Industrials	1.78%	5.86%
Consumer Discretionary	0.21%	2.62%
Telecom Services	2.67%	-8.94%
Info Tech	-3.50%	-3.72%
Consumer Staples	4.38%	9.27%
Utilities	5.57%	-0.51%
Health Care	-12.25%	-0.34%

SAVING ACCOUNTS

Interest Rates as of June 3, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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