



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.86% on the week led by a 5.12% increase in the Materials sector.
- According to Statistics Canada reported the Canadian economy added 41,000 jobs in February, as the nation's unemployment rate ticked up to 5.8%.

United States

- The S&P/500 Composite decreased 0.26% on the week.
- According to the Labor Department Nonfarm payrolls increased by 275,000 in February while the jobless rate moved higher to 3.9%.

Source: Morningstar

MARKET INDICATORS & TRENDS

March 8, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	21,737.53	1.75%	3.72%	8.12%	-8.66%
S&P 500	5,123.69	0.54%	7.42%	24.23%	-19.44%
NASDAQ	16,085.11	-0.04%	7.15%	43.42%	-33.10%
MSCI EAFE	2,357.74	3.14%	5.44%	15.03%	-16.79%
MSCI World	3,380.14	1.29%	6.66%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7417	0.71%	-1.77%	2.34%	-6.75%
Euro	\$1.0939	1.24%	-0.91%	3.12%	-5.85%
Gold	\$2,185.50	6.37%	5.49%	13.45%	-0.13%
Oil – WTI	\$78.01	-0.32%	8.88%	-10.73%	6.71%
Gas	\$1.81	-2.96%	-28.20%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,113.10	0.98%	-0.75%	6.70%	-11.41%
FTSE/TMX Short Term	772.40	0.49%	0.34%	5.03%	-3.93%
FTSE/TMX Mid Term	1,222.40	1.15%	-0.67%	6.14%	-10.06%
FTSE/TMX Long Term	1,720.30	1.52%	-2.45%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: April 10, 2024
Next US Federal Reserve meeting: March 20, 2024

S&P/TX SECTOR PERFORMANCE

(As at March 8, 2024)

Sector	MTD	YTD
Financials	1.43%	2.58%
Energy	0.94%	9.72%
Materials	7.21%	-1.83%
Industrials	1.44%	9.39%
Consumer Discretionary	-0.69%	2.38%
Telecom Services	-1.23%	-2.58%
Info Tech	0.76%	6.55%
Consumer Staples	0.28%	7.17%
Utilities	3.47%	-1.08%
Health Care	-1.76%	1.48%

SAVING ACCOUNTS

Interest Rates as of March 11, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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