



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.62% on the week led by a 10.62% increase in the Health Care sector.
- According to Statistics Canada, Canada's retail sales fell 0.3% in January after a 0.9% jump in December that was spurred by holiday season sales. Retail sales in January totaled \$66.38 billion with a contraction in three of the nine sub-sectors. Sales declined the most in the new cars and auto parts category, which registered a 2.4% drop and fell for the first time in five months.

United States

- The S&P/500 Composite increased 2.29% on the week.
- The Federal Reserve maintained its key interest rate at a 23-year high range of 5.25-5.50%, during its March 2024 FOMC meeting

Source: Morningstar

MARKET INDICATORS & TRENDS

March 22, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	21,984.08	2.90%	4.89%	8.12%	-8.66%
Dow Jones	39,475.90	1.23%	4.74%	13.70%	-8.78%
S&P 500	5,234.18	2.71%	9.74%	24.23%	-19.44%
NASDAQ	16,428.82	2.09%	9.44%	43.42%	-33.10%
MSCI EAFE	2,351.57	2.87%	5.16%	15.03%	-16.79%
MSCI World	3,428.12	2.72%	8.17%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7350	-0.20%	-2.66%	2.34%	-6.75%
Euro	\$1.0808	0.03%	-2.09%	3.12%	-5.85%
Gold	\$2,160.00	5.12%	4.26%	13.45%	-0.13%
Oil – WTI	\$80.63	3.03%	12.53%	-10.73%	6.71%
Gas	\$1.66	-10.81%	-34.01%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,106.20	0.35%	-1.36%	6.70%	-11.41%
FTSE/TMX Short Term	772.60	0.52%	0.36%	5.03%	-3.93%
FTSE/TMX Mid Term	1,217.10	0.71%	-1.11%	6.14%	-10.06%
FTSE/TMX Long Term	1,689.90	-0.28%	-4.17%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: May 1, 2024
Next US Federal Reserve meeting: March 20, 2024

S&P/TX SECTOR PERFORMANCE

(As at March 22, 2024)

Sector	MTD	YTD
Financials	2.39%	3.55%
Energy	5.53%	14.70%
Materials	9.82%	0.56%
Industrials	3.58%	11.70%
Consumer Discretionary	0.35%	3.45%
Telecom Services	-6.76%	-8.03%
Info Tech	1.24%	7.06%
Consumer Staples	-0.94%	5.87%
Utilities	1.50%	-2.96%
Health Care	9.31%	12.90%

SAVING ACCOUNTS

Interest Rates as of March 25, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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