



MARKET CLOSE

Canada

- The S&P/TSX Composite increased by 1.65% for the week, led by a 5.19% surge in the Materials sector.
- According to Statistics Canada, the Canadian economy added 90,000 jobs in April, while the unemployment rate remained at 6.1%. The increase was primarily in part-time employment, with over 50,000 part-time positions added to the labour force.

United States

- The S&P 500 Composite rose by 1.85% for the week.
- According to the Labour Department, filings for unemployment benefits reached their highest level since late August 2023, indicating potential changes in an otherwise robust labour market. Jobless claims totaled a seasonally adjusted 231,000 for the week ending on May 4, up by 22,000 from the previous period.

Source: Morningstar

MARKET INDICATORS & TRENDS

| May 10, 2024 | Index | MTD | YTD | 2023 | 2022 |
|--------------------------|------------|--------|---------|---------|---------|
| S&P/TSX | 22,308.93 | 2.74% | 6.44% | 8.12% | -8.66% |
| Dow Jones | 39,512.84 | 4.49% | 4.84% | 13.70% | -8.78% |
| S&P 500 | 5,222.68 | 3.71% | 9.49% | 24.23% | -19.44% |
| NASDAQ | 16,340.87 | 4.36% | 8.86% | 43.42% | -33.10% |
| MSCI EAFE | 2,346.16 | 2.88% | 4.92% | 15.03% | -16.79% |
| MSCI World | 3,419.92 | 3.47% | 7.91% | 21.77% | -19.46% |
| | Index | MTD | YTD | 2023 | 2022 |
| CAD | \$0.7314 | 0.77% | -3.14% | 2.34% | -6.75% |
| Euro | \$1.0771 | 0.98% | -2.43% | 3.12% | -5.85% |
| Gold | \$2,375.00 | 3.13% | 14.63% | 13.45% | -0.13% |
| Oil – WTI | \$78.26 | -4.48% | 9.23% | -10.73% | 6.71% |
| Gas | \$2.25 | 13.11% | -10.42% | -43.82% | 19.97% |
| | Index | MTD | YTD | 2023 | 2022 |
| FTSE/TMX Canada Universe | 1,096.90 | 1.04% | -2.19% | 6.70% | -11.41% |
| FTSE/TMX Short Term | 771.90 | 0.35% | 0.27% | 5.03% | -3.93% |
| FTSE/TMX Mid Term | 1,204.00 | 0.92% | -2.17% | 6.14% | -10.06% |
| FTSE/TMX Long Term | 1,660.10 | 2.22% | -5.86% | 9.51% | -21.23% |

UP AND DOWN

| Canada | | |
|----------------|-------|---|
| Overnight | 5.00% | ▲ |
| Bank of Canada | 5.25% | ▲ |
| Prime Rate | 7.20% | ▲ |

| United States | | |
|----------------|-------|---|
| Fed Fund Rates | 5.50% | ▲ |
| Discount Rate | 5.50% | ▲ |
| Prime Rate | 8.50% | ▲ |

Next Bank of Canada meeting: June 5, 2024
Next US Federal Reserve meeting: June 11, 2024

S&P/TX SECTOR PERFORMANCE

(As at May 10, 2024)

| Sector | MTD | YTD |
|------------------------|--------|--------|
| Financials | 3.63% | 4.46% |
| Energy | 0.67% | 22.26% |
| Materials | 5.62% | 17.81% |
| Industrials | 4.07% | 8.24% |
| Consumer Discretionary | -0.29% | 2.10% |
| Telecom Services | 3.45% | -8.24% |
| Info Tech | -3.36% | -3.59% |
| Consumer Staples | 2.81% | 7.63% |
| Utilities | 7.20% | 1.03% |
| Health Care | -7.46% | 5.10% |

SAVING ACCOUNTS

Interest Rates as of May 13, 2024)

| | Description | Rate |
|--------------------------|-------------|-----------|
| Equitable Bank | EQB1000 | 4.65% (A) |
| Equitable Bank | EQB1001 | 4.80% (F) |
| ADS ISA Account (Scotia) | DYN5000 | 4.75% (A) |
| ADS ISA Account (Scotia) | DYN5004 | 5.00% (F) |
| Home Trust HISA | HOM100 | 4.65% (A) |
| Home Trust HISA | HOM101 | 4.90% (F) |
| Renaissance HISA | ATL5000 | 4.55% (A) |
| Renaissance HISA | ATL5001 | 4.80% (F) |

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (Worldsource Group of Companies Inc.). To learn more about Worldsource Group of Companies Inc. please visit www.worldsourcewealth.com.