



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.70% on the week, led by a 3.64% increase in the materials sector.
- Canada's annual rate of core inflation eased for a fourth straight month as the headline consumer price index rose 2.7% from a year ago. Excluding food and energy, the consumer price index rose 2.7% from a year ago, down from 2.9%.

United States

- The S&P 500 Composite increased 1.54% on the week.
- According to the U.S. Bureau of Statistics, the U.S. core consumer price index, which excludes food and energy costs, increased 0.3%, down from 3.6% from a year ago.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 17, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,465.37	3.46%	7.19%	8.12%	-8.66%
Dow Jones	40,003.59	5.79%	6.14%	13.70%	-8.78%
S&P 500	5,303.27	5.31%	11.18%	24.23%	-19.44%
NASDAQ	16,685.97	6.57%	11.16%	43.42%	-33.10%
MSCI EAFE	2,381.35	4.42%	6.49%	15.03%	-16.79%
MSCI World	3,472.52	5.06%	9.57%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7346	1.21%	-2.71%	2.34%	-6.75%
Euro	\$1.0869	1.90%	-1.54%	3.12%	-5.85%
Gold	\$2,417.40	4.97%	16.68%	13.45%	-0.13%
Oil – WTI	\$80.06	-2.28%	11.74%	-10.73%	6.71%
Gas	\$2.63	31.89%	4.46%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,103.10	1.61%	-1.64%	6.70%	-11.41%
FTSE/TMX Short Term	774.00	0.62%	0.55%	5.03%	-3.93%
FTSE/TMX Mid Term	1,210.40	1.46%	-1.65%	6.14%	-10.06%
FTSE/TMX Long Term	1,677.50	3.29%	-4.88%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: June 5, 2024
Next US Federal Reserve meeting: June 11, 2024

S&P/TX SECTOR PERFORMANCE

(As at May 17, 2024)

Sector	MTD	YTD
Financials	4.68%	5.52%
Energy	0.80%	22.42%
Materials	9.46%	22.09%
Industrials	3.09%	7.22%
Consumer Discretionary	0.47%	2.89%
Telecom Services	4.17%	-7.60%
Info Tech	-2.69%	-2.92%
Consumer Staples	3.54%	8.39%
Utilities	8.12%	1.89%
Health Care	-8.28%	4.17%

SAVING ACCOUNTS

Interest Rates as of May 21, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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