



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 2.04% on the week led by a 3.68% decrease in the Health Care sector.
- According to Statistics Canada Canadian retail sales slowed in March as shoppers spent less at furniture, home furnishings, electronics and appliances retailers, and sales dropped 0.2% to \$66.4 billion as a result.

## United States

- The S&P/500 Composite decreased 4.16% on the week.
- According to US mortgage organization Freddie Mac U.S. mortgage rates fall below 7% for first time since early April. The average for a 30-year, fixed loan was 6.94 per cent, down from 7.02% last week, marking the third straight week of declines.

Source: Morningstar

## MARKET INDICATORS & TRENDS

May 24, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,320.87	2.79%	6.50%	8.12%	-8.66%
Dow Jones	39,069.59	3.32%	3.66%	13.70%	-8.78%
S&P 500	5,304.72	5.34%	11.21%	24.23%	-19.44%
NASDAQ	16,920.79	8.07%	12.72%	43.42%	-33.10%
MSCI EAFE	2,358.87	3.44%	5.49%	15.03%	-16.79%
MSCI World	3,462.13	4.74%	9.24%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7346	1.21%	-2.71%	2.34%	-6.75%
Euro	\$1.0869	1.90%	-1.54%	3.12%	-5.85%
Gold	\$2,334.50	1.37%	12.68%	13.45%	-0.13%
Oil – WTI	\$77.72	-5.14%	8.47%	-10.73%	6.71%
Gas	\$2.52	26.57%	0.24%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,104.50	1.74%	-1.52%	6.70%	-11.41%
FTSE/TMX Short Term	774.60	0.70%	0.62%	5.03%	-3.93%
FTSE/TMX Mid Term	1,212.20	1.61%	-1.50%	6.14%	-10.06%
FTSE/TMX Long Term	1,680.30	3.46%	-4.72%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: June 5, 2024

Next US Federal Reserve meeting: June 11, 2024

## S&P/TX SECTOR PERFORMANCE

(As at May 24, 2024)

Sector	MTD	YTD
Financials	4.34%	5.18%
Energy	0.55%	22.11%
Materials	6.38%	18.66%
Industrials	2.66%	6.77%
Consumer Discretionary	-1.07%	1.31%
Telecom Services	2.46%	-9.12%
Info Tech	-1.60%	-1.83%
Consumer Staples	5.33%	10.27%
Utilities	6.93%	0.78%
Health Care	-11.66%	0.34%

## SAVING ACCOUNTS

Interest Rates as of May 27, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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