



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.85% on the week led by a 4.16% decrease in the Energy sector.
- According to Statistics Canada, Canadian economic growth stalled in August after modest GDP growth in July. August's reading was broad-based, with output expanding in 12 of 20 industries. A 0.1% m/m gain in the services sector offset the drag in goods-producing industries (-0.4% m/m).

United States

- The S&P/500 Composite decreased 1.37% on the week.
- According to the Commerce Department the U.S. economy grew at an annual rate of 2.8% from July through September. Consumer spending, which accounts for about 70% of U.S. economic activity, accelerated to a 3.7% annual pace last quarter, up from 2.8% in the April-June period.
- Source: Morningstar

MARKET INDICATORS & TRENDS

November 1, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	24,255.16	0.41%	15.73%	8.12%	-8.66%
Dow Jones	42,052.19	0.69%	11.58%	13.70%	-8.78%
S&P 500	5,728.80	0.41%	20.10%	24.23%	-19.44%
NASDAQ	18,239.92	0.80%	21.51%	43.42%	-33.10%
MSCI EAFE	2,336.19	0.14%	4.47%	15.03%	-16.79%
MSCI World	3,660.03	0.35%	15.49%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7169	-0.11%	-5.06%	2.34%	-6.75%
Euro	\$1.0834	-0.46%	-1.86%	3.12%	-5.85%
Gold	\$2,749.20	0.00%	32.70%	13.45%	-0.13%
Oil – WTI	\$69.49	0.33%	-3.01%	-10.73%	6.71%
Gas	\$2.66	-1.63%	5.93%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,153.40	-0.35%	2.84%	6.70%	-11.41%
FTSE/TMX Short Term	805.30	-0.09%	4.61%	5.03%	-3.93%
FTSE/TMX Mid Term	1,270.60	-0.32%	3.24%	6.14%	-10.06%
FTSE/TMX Long Term	1,758.80	-0.80%	-0.27%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	3.75%	▲
Bank of Canada	4.00%	▲
Prime Rate	5.95%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: December 11, 2024
Next US Federal Reserve meeting: November 7, 2024

S&P/TX SECTOR PERFORMANCE

(As at November 1, 2024)

Sector	MTD	YTD
Financials	0.85%	19.56%
Energy	-0.89%	11.22%
Materials	-0.18%	30.14%
Industrials	0.70%	8.40%
Consumer Discretionary	1.99%	10.26%
Telecom Services	-0.42%	-7.38%
Info Tech	1.25%	14.16%
Consumer Staples	0.58%	17.23%
Utilities	-0.94%	8.40%
Health Care	1.66%	21.67%

SAVING ACCOUNTS

Interest Rates as of November 4, 2024)

	Description	Rate
Equitable Bank	EQB1000	3.40% (A)
Equitable Bank	EQB1001	3.55% (F)
ADS ISA Account (Scotia)	DYN5000	3.45% (A)
ADS ISA Account (Scotia)	DYN5004	3.70% (F)
Home Trust HISA	HOM100	3.40% (A)
Home Trust HISA	HOM101	3.65% (F)
Renaissance HISA	ATL5070	3.30% (A)
Renaissance HISA	ATL5071	3.55% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (Worldsource Group of Companies Inc.). To learn more about Worldsource Group of Companies Inc. please visit www.worldsourcewealth.com.