



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 1.44% on the week led by a 4.99% increase in the Utilities sector.
- According to Statistics Canada headline inflation rate decelerated to 1.6% in September. That's lower than what analysts were expecting and now down to the lowest level since early 2021. Cheaper gasoline was the biggest factor in the cooldown. If gas was stripped out of the numbers, the rate would have been 2.2%.

## United States

- The S&P/500 Composite increased 0.85% on the week.
- According to the Commerce Department Retail sales increased a seasonally adjusted 0.4% on the month, up from the unrevised 0.1% gain in August. Excluding autos, sales accelerated 0.5%, better than the forecast for just a 0.1% rise.

Source: Morningstar

## MARKET INDICATORS & TRENDS

| October 18, 2024         | Index      | MTD     | YTD     | 2023    | 2022    |
|--------------------------|------------|---------|---------|---------|---------|
| S&P/TSX                  | 24,822.54  | 3.43%   | 18.44%  | 8.12%   | -8.66%  |
| Dow Jones                | 43,275.91  | 2.23%   | 14.82%  | 13.70%  | -8.78%  |
| S&P 500                  | 5,864.67   | 1.77%   | 22.95%  | 24.23%  | -19.44% |
| NASDAQ                   | 18,489.55  | 1.65%   | 23.17%  | 43.42%  | -33.10% |
| MSCI EAFE                | 2,409.36   | -2.40%  | 7.75%   | 15.03%  | -16.79% |
| MSCI World               | 3,753.04   | 0.81%   | 18.42%  | 21.77%  | -19.46% |
|                          | Index      | MTD     | YTD     | 2023    | 2022    |
| CAD                      | \$0.7247   | -1.99%  | -4.03%  | 2.34%   | -6.75%  |
| Euro                     | \$1.0867   | -2.41%  | -1.56%  | 3.12%   | -5.85%  |
| Gold                     | \$2,713.70 | 2.94%   | 30.98%  | 13.45%  | -0.13%  |
| Oil – WTI                | \$69.22    | 1.54%   | -3.39%  | -10.73% | 6.71%   |
| Gas                      | \$2.26     | -22.75% | -10.18% | -43.82% | 19.97%  |
|                          | Index      | MTD     | YTD     | 2023    | 2022    |
| FTSE/TMX Canada Universe | 1,159.30   | -0.86%  | 3.37%   | 6.70%   | -11.41% |
| FTSE/TMX Short Term      | 807.20     | -0.15%  | 4.86%   | 5.03%   | -3.93%  |
| FTSE/TMX Mid Term        | 1,281.60   | -0.91%  | 4.14%   | 6.14%   | -10.06% |
| FTSE/TMX Long Term       | 1,768.80   | -1.82%  | 0.30%   | 9.51%   | -21.23% |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 4.25% | ▲ |
| Bank of Canada | 4.50% | ▲ |
| Prime Rate     | 6.45% | ▲ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 5.00% | ▲ |
| Discount Rate  | 5.00% | ▲ |
| Prime Rate     | 8.00% | ▲ |

Next Bank of Canada meeting: October 23, 2024

Next US Federal Reserve meeting: November 7, 2024

## S&P/TX SECTOR PERFORMANCE

(As at October 18, 2024)

| Sector                 | MTD    | YTD    |
|------------------------|--------|--------|
| Financials             | 2.39%  | 21.11% |
| Energy                 | 5.39%  | 14.62% |
| Materials              | 6.53%  | 33.98% |
| Industrials            | 1.24%  | 10.64% |
| Consumer Discretionary | 2.20%  | 11.14% |
| Telecom Services       | -1.26% | -4.27% |
| Info Tech              | 3.62%  | 16.93% |
| Consumer Staples       | -0.70% | 19.11% |
| Utilities              | 1.81%  | 13.48% |
| Health Care            | 0.29%  | 15.85% |

## SAVING ACCOUNTS

Interest Rates as of October 21, 2024)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 3.90% (A) |
| Equitable Bank           | EQB1001     | 4.05% (F) |
| ADS ISA Account (Scotia) | DYN5000     | 4.00% (A) |
| ADS ISA Account (Scotia) | DYN5004     | 4.25% (F) |
| Home Trust HISA          | HOM100      | 3.90% (A) |
| Home Trust HISA          | HOM101      | 4.15% (F) |
| Renaissance HISA         | ATL5070     | 3.80% (A) |
| Renaissance HISA         | ATL5071     | 4.05% (F) |

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