



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 1.45% on the week led by a 2.64% decrease in the Consumer Staples sector.
- According to Statistics Canada Canadian retail sales rose 0.4% to \$66.6 billion in August, helped by higher new car sales. However, core retail sales — which exclude gasoline stations and fuel vendors and motor vehicle and parts dealers — fell 0.4%.
- For the fourth time in 2024 The Bank of Canada cut its key lending rate this time by 0.50%

United States

- The S&P/500 Composite decreased 0.96% on the week.
- S&P Global's flash US composite PMI, which captures activity in both the services and manufacturing sectors, came in at 54.4 in September, down from 54.6 in August. Indicating that the US economy remains on track to grow at a solid pace through the end of 2024.
- Source: Morningstar

MARKET INDICATORS & TRENDS

October 25, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	24,463.67	1.93%	16.72%	8.12%	-8.66%
Dow Jones	42,114.40	-0.51%	11.74%	13.70%	-8.78%
S&P 500	5,808.12	0.79%	21.77%	24.23%	-19.44%
NASDAQ	18,518.61	1.81%	23.36%	43.42%	-33.10%
MSCI EAFE	2,361.47	-4.34%	5.60%	15.03%	-16.79%
MSCI World	3,705.81	-0.46%	16.93%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7198	-2.65%	-4.67%	2.34%	-6.75%
Euro	\$1.0796	-3.04%	-2.20%	3.12%	-5.85%
Gold	\$2,740.90	3.98%	32.30%	13.45%	-0.13%
Oil – WTI	\$71.78	5.30%	0.18%	-10.73%	6.71%
Gas	\$2.56	-12.42%	1.83%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,151.20	-1.56%	2.65%	6.70%	-11.41%
FTSE/TMX Short Term	805.20	-0.40%	4.60%	5.03%	-3.93%
FTSE/TMX Mid Term	1,272.10	-1.64%	3.36%	6.14%	-10.06%
FTSE/TMX Long Term	1,745.50	-3.12%	-1.02%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	3.75%	▲
Bank of Canada	4.00%	▲
Prime Rate	5.95%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: December 11, 2024
Next US Federal Reserve meeting: November 7, 2024

S&P/TX SECTOR PERFORMANCE

(As at October 25, 2024)

Sector	MTD	YTD
Financials	1.04%	19.52%
Energy	6.70%	16.05%
Materials	5.72%	32.97%
Industrials	-0.95%	8.24%
Consumer Discretionary	0.64%	9.43%
Telecom Services	-2.74%	-5.71%
Info Tech	1.93%	15.03%
Consumer Staples	-3.32%	15.96%
Utilities	-0.42%	11.00%
Health Care	0.88%	16.53%

SAVING ACCOUNTS

Interest Rates as of October 28, 2024)

	Description	Rate
Equitable Bank	EQB1000	3.40% (A)
Equitable Bank	EQB1001	3.55% (F)
ADS ISA Account (Scotia)	DYN5000	4.00% (A)
ADS ISA Account (Scotia)	DYN5004	4.25% (F)
Home Trust HISA	HOM100	3.40% (A)
Home Trust HISA	HOM101	3.65% (F)
Renaissance HISA	ATL5070	3.80% (A)
Renaissance HISA	ATL5071	4.05% (F)

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