



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 3.46% on the week led by a 5.82% increase in the Health Care sector.
- According to Statistics Canada the average Canadian household owes \$1.76 for every dollar of disposable income, down from peak of \$1.85.

## United States

- The S&P/500 Composite increased 4.02% on the week.
- According to the Labor Department's Bureau of Labor Statistics U.S. annual inflation rate dropped to 2.5% in August. The lowest level it has been since is now at since March 2021

Source: Morningstar

## MARKET INDICATORS & TRENDS

September 13, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	23,568.65	0.95%	12.45%	8.12%	-8.66%
Dow Jones	41,393.78	-0.41%	9.83%	13.70%	-8.78%
S&P 500	5,626.02	-0.40%	17.95%	24.23%	-19.44%
NASDAQ	17,683.98	-0.17%	17.80%	43.42%	-33.10%
MSCI EAFE	2,410.81	-1.74%	7.81%	15.03%	-16.79%
MSCI World	3,634.86	-0.72%	14.69%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7361	-0.69%	-2.52%	2.34%	-6.75%
Euro	\$1.1075	0.24%	0.33%	3.12%	-5.85%
Gold	\$2,586.80	3.29%	24.86%	13.45%	-0.13%
Oil – WTI	\$68.65	-6.66%	-4.19%	-10.73%	6.71%
Gas	\$2.31	8.37%	-8.31%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,169.10	1.88%	4.24%	6.70%	-11.41%
FTSE/TMX Short Term	806.30	1.05%	4.74%	5.03%	-3.93%
FTSE/TMX Mid Term	1,293.50	1.99%	5.10%	6.14%	-10.06%
FTSE/TMX Long Term	1,806.30	2.97%	2.43%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.25%	▲
Bank of Canada	4.50%	▲
Prime Rate	6.45%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: **October 23, 2024**  
Next US Federal Reserve meeting: **September 18, 2024**

## S&P/TX SECTOR PERFORMANCE

(As at September 13, 2024)

Sector	MTD	YTD
Financials	3.07%	15.38%
Energy	-9.31%	6.24%
Materials	2.40%	25.12%
Industrials	1.42%	9.64%
Consumer Discretionary	-1.42%	5.46%
Telecom Services	2.89%	-2.78%
Info Tech	-0.75%	7.53%
Consumer Staples	1.79%	19.67%
Utilities	4.60%	10.18%
Health Care	7.58%	9.53%

## SAVING ACCOUNTS

Interest Rates as of September 16, 2024)

	Description	Rate
Equitable Bank	EQB1000	3.90% (A)
Equitable Bank	EQB1001	4.05% (F)
ADS ISA Account (Scotia)	DYN5000	4.00% (A)
ADS ISA Account (Scotia)	DYN5004	4.25% (F)
Home Trust HISA	HOM100	3.90% (A)
Home Trust HISA	HOM101	4.15% (F)
Renaissance HISA	ATL5070	3.80% (A)
Renaissance HISA	ATL5071	4.05% (F)

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