



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.37% on the week led by a 2.53% increase in the Utilities sector.
- According to Statistics Canada real gross domestic product grew 0.2% in July, following essentially no change in June, helped by strength in the retail trade sector which grew by 1%. Meanwhile, goods-producing industries gained 0.1% in July as the utilities sector rose 1.3% and the manufacturing sector grew 0.3%.

## United States

- The S&P/500 Composite increased 0.59% on the week.
- According to the Commerce Department the personal consumption expenditures price index, a gauge the Fed focuses on to measure the cost of goods and services in the U.S. economy, rose 0.1% for the month, putting the 12-month inflation rate at 2.2%, down from 2.5% in July and the lowest since February 2021.

Source: Morningstar

## MARKET INDICATORS & TRENDS

September 27, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	23,956.82	2.62%	14.31%	8.12%	-8.66%
Dow Jones	42,313.00	1.80%	12.27%	13.70%	-8.78%
S&P 500	5,738.17	1.59%	20.30%	24.23%	-19.44%
NASDAQ	18,119.59	2.29%	20.71%	43.42%	-33.10%
MSCI EAFE	2,506.69	2.17%	12.10%	15.03%	-16.79%
MSCI World	3,726.80	1.79%	17.60%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7370	-0.57%	-2.40%	2.34%	-6.75%
Euro	\$1.1162	1.03%	1.11%	3.12%	-5.85%
Gold	\$2,644.30	5.58%	27.63%	13.45%	-0.13%
Oil – WTI	\$68.18	-7.30%	-4.84%	-10.73%	6.71%
Gas	\$2.90	36.44%	15.43%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,169.40	1.91%	4.27%	6.70%	-11.41%
FTSE/TMX Short Term	808.40	1.32%	5.01%	5.03%	-3.93%
FTSE/TMX Mid Term	1,293.30	1.97%	5.09%	6.14%	-10.06%
FTSE/TMX Long Term	1,801.60	2.70%	2.16%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.25%	▲
Bank of Canada	4.50%	▲
Prime Rate	6.45%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

**Next Bank of Canada meeting: October 23, 2024**  
**Next US Federal Reserve meeting: November 7, 2024**

## S&P/TX SECTOR PERFORMANCE

(As at September 27, 2024)

Sector	MTD	YTD
Financials	5.46%	18.06%
Energy	-7.76%	8.05%
Materials	4.17%	27.29%
Industrials	0.51%	8.65%
Consumer Discretionary	1.54%	8.63%
Telecom Services	2.64%	-3.01%
Info Tech	3.08%	11.68%
Consumer Staples	1.42%	19.24%
Utilities	6.17%	11.83%
Health Care	12.84%	14.88%

## SAVING ACCOUNTS

Interest Rates as of September 30, 2024)

	Description	Rate
Equitable Bank	EQB1000	3.90% (A)
Equitable Bank	EQB1001	4.05% (F)
ADS ISA Account (Scotia)	DYN5000	4.00% (A)
ADS ISA Account (Scotia)	DYN5004	4.25% (F)
Home Trust HISA	HOM100	3.90% (A)
Home Trust HISA	HOM101	4.15% (F)
Renaissance HISA	ATL5070	3.80% (A)
Renaissance HISA	ATL5071	4.05% (F)

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