



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 2.42% on the week led by a 7.56% decrease in the Energy sector.
- In its third consecutive cut since June, the Bank of Canada lowered its key interest rate to 4.25%, citing the continued easing of inflation. The decision Wednesday followed a pattern established earlier this summer when rates were cut to 4.75% in June and 4.5% in July.

United States

- The S&P/500 Composite decreased 4.25% on the week.
- According to the Bureau of Labor Statistics US hiring rose in August but fell short of expectations as nonfarm payrolls increased by only 142,000 in August, leaving the three-month average at the lowest since mid-2020, Overall the unemployment rate fell to 4.2%, the first decline in five months, reflecting a reversal in recent layoffs.

Source: Morningstar

MARKET INDICATORS & TRENDS

| September 6, 2024 | Index | MTD | YTD | 2023 | 2022 |
|--------------------------|------------|--------|--------|---------|---------|
| S&P/TSX | 22,781.43 | -2.42% | 8.70% | 8.12% | -8.66% |
| Dow Jones | 40,345.41 | -2.93% | 7.05% | 13.70% | -8.78% |
| S&P 500 | 5,408.42 | -4.25% | 13.39% | 24.23% | -19.44% |
| NASDAQ | 16,690.83 | -5.77% | 11.19% | 43.42% | -33.10% |
| MSCI EAFE | 2,383.01 | -2.87% | 6.57% | 15.03% | -16.79% |
| MSCI World | 3,518.58 | -3.90% | 11.02% | 21.77% | -19.46% |
| | Index | MTD | YTD | 2023 | 2022 |
| CAD | \$0.7368 | -0.59% | -2.42% | 2.34% | -6.75% |
| Euro | \$1.1084 | 0.33% | 0.41% | 3.12% | -5.85% |
| Gold | \$2,501.50 | -0.12% | 20.74% | 13.45% | -0.13% |
| Oil – WTI | \$67.67 | -7.99% | -5.55% | -10.73% | 6.71% |
| Gas | \$2.28 | 6.96% | -9.51% | -43.82% | 19.97% |
| | Index | MTD | YTD | 2023 | 2022 |
| FTSE/TMX Canada Universe | 1,162.85 | 1.34% | 3.69% | 6.70% | -11.41% |
| FTSE/TMX Short Term | 803.60 | 0.71% | 4.39% | 5.03% | -3.93% |
| FTSE/TMX Mid Term | 1,285.80 | 1.38% | 4.48% | 6.14% | -10.06% |
| FTSE/TMX Long Term | 1,792.80 | 2.20% | 1.66% | 9.51% | -21.23% |

UP AND DOWN

| Canada | | |
|----------------|-------|---|
| Overnight | 4.25% | ▼ |
| Bank of Canada | 4.50% | ▲ |
| Prime Rate | 6.45% | ▲ |

| United States | | |
|----------------|-------|---|
| Fed Fund Rates | 5.50% | ▲ |
| Discount Rate | 5.50% | ▲ |
| Prime Rate | 8.50% | ▲ |

Next Bank of Canada meeting: October 23, 2024
Next US Federal Reserve meeting: September 18, 2024

S&P/TX SECTOR PERFORMANCE

(As at September 6, 2024)

| Sector | MTD | YTD |
|------------------------|--------|--------|
| Financials | -0.37% | 11.53% |
| Energy | -7.56% | 8.28% |
| Materials | -6.19% | 14.63% |
| Industrials | -1.85% | 6.10% |
| Consumer Discretionary | -3.99% | 2.72% |
| Telecom Services | 2.51% | -3.14% |
| Info Tech | -5.38% | 2.52% |
| Consumer Staples | 0.48% | 18.13% |
| Utilities | 0.01% | 5.35% |
| Health Care | 1.66% | 3.50% |

SAVING ACCOUNTS

Interest Rates as of September 9, 2024)

| | Description | Rate |
|--------------------------|-------------|-----------|
| Equitable Bank | EQB1000 | 3.90% (A) |
| Equitable Bank | EQB1001 | 4.05% (F) |
| ADS ISA Account (Scotia) | DYN5000 | 4.25% (A) |
| ADS ISA Account (Scotia) | DYN5004 | 4.50% (F) |
| Home Trust HISA | HOM100 | 4.15% (A) |
| Home Trust HISA | HOM101 | 4.40% (F) |
| Renaissance HISA | ATL5070 | 4.05% (A) |
| Renaissance HISA | ATL5071 | 4.30% (F) |

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