



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.08% on the week led by a 5.83% increase in the Information Technology sector.
- According to Statistics Canada, Canada's unemployment rate held steady at 6.5% as employment rose by a modest 15,000 jobs in October. Business, building and support services saw the largest gain in employment. Meanwhile, finance, insurance, real estate, rental and leasing experienced the largest decline.

United States

- The S&P/500 Composite increased 4.66 on the week.
- The Federal Reserve cut its key interest rate by a quarter-point and reduces the Fed's benchmark rate to 4.6% down from a four-decade high of 5.3% before September meeting. The rate cut follows a larger half-point reduction in September, and it reflects the Fed's renewed focus on supporting the job market as well as fighting inflation, which now barely exceeds the central bank's 2% target.

Source: Morningstar

MARKET INDICATORS & TRENDS

November 8, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	24,759.40	2.49%	18.14%	8.12%	-8.66%
Dow Jones	43,988.99	5.33%	16.71%	13.70%	-8.78%
S&P 500	5,995.54	5.08%	25.70%	24.23%	-19.44%
NASDAQ	19,286.78	6.59%	28.48%	43.42%	-33.10%
MSCI EAFE	2,336.75	0.16%	4.50%	15.03%	-16.79%
MSCI World	3,791.23	3.95%	19.63%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7188	0.15%	-4.81%	2.34%	-6.75%
Euro	\$1.0718	-1.53%	-2.91%	3.12%	-5.85%
Gold	\$2,694.80	-1.98%	30.07%	13.45%	-0.13%
Oil – WTI	\$70.38	1.62%	-1.77%	-10.73%	6.71%
Gas	\$2.67	-1.40%	6.17%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,165.20	0.67%	3.90%	6.70%	-11.41%
FTSE/TMX Short Term	806.90	0.11%	4.82%	5.03%	-3.93%
FTSE/TMX Mid Term	1,279.10	0.35%	3.93%	6.14%	-10.06%
FTSE/TMX Long Term	1,803.80	1.74%	2.29%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	3.75%	▲
Bank of Canada	4.00%	▲
Prime Rate	5.95%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: December 11, 2024
Next US Federal Reserve meeting: November 7, 2024

S&P/TX SECTOR PERFORMANCE

(As at November 8, 2024)

Sector	MTD	YTD
Financials	3.93%	23.22%
Energy	1.77%	14.20%
Materials	-1.62%	28.26%
Industrials	2.32%	10.14%
Consumer Discretionary	2.84%	11.18%
Telecom Services	-4.01%	-10.72%
Info Tech	7.15%	20.81%
Consumer Staples	3.77%	20.94%
Utilities	-0.29%	9.12%
Health Care	-2.01%	17.28%

SAVING ACCOUNTS

Interest Rates as of November 11, 2024)

	Description	Rate
Equitable Bank	EQB1000	3.40% (A)
Equitable Bank	EQB1001	3.55% (F)
ADS ISA Account (Scotia)	DYN5000	3.45% (A)
ADS ISA Account (Scotia)	DYN5004	3.70% (F)
Home Trust HISA	HOM100	3.40% (A)
Home Trust HISA	HOM101	3.65% (F)
Renaissance HISA	ATL5070	3.30% (A)
Renaissance HISA	ATL5071	3.55% (F)

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