



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 2.67% on the week led by a 5.71% decrease in the Telecom Services sector.
- According to Statistics Canada, Canada's annual inflation rate remained stable in November, coming in at 1.9% just below the Bank of Canada's 2.0% target

United States

- The S&P/500 Composite decreased 1.99% on the week.
- The Federal Reserve cut its key interest rate by a quarter-point — its third cut this year — but also signaled that it expects to reduce rates more slowly next year than it previously envisioned, mostly because of still-elevated inflation.

Source: Morningstar

MARKET INDICATORS & TRENDS

December 20, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	24,599.48	-4.09%	17.37%	8.12%	-8.66%
Dow Jones	42,840.26	-4.61%	13.67%	13.70%	-8.78%
S&P 500	5,930.85	-1.68%	24.34%	24.23%	-19.44%
NASDAQ	19,572.60	1.84%	30.39%	43.42%	-33.10%
MSCI EAFE	2,235.78	-3.45%	-0.02%	15.03%	-16.79%
MSCI World	3,723.22	-2.28%	17.48%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.6964	-2.46%	-7.77%	2.34%	-6.75%
Euro	\$1.0430	-1.39%	-5.52%	3.12%	-5.85%
Gold	\$2,628.70	-1.07%	26.88%	13.45%	-0.13%
Oil – WTI	\$69.46	2.15%	-3.06%	-10.73%	6.71%
Gas	\$3.75	11.45%	49.09%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,164.30	-1.08%	3.82%	6.70%	-11.41%
FTSE/TMX Short Term	810.60	0.01%	5.30%	5.03%	-3.93%
FTSE/TMX Mid Term	1,281.00	-0.81%	4.09%	6.14%	-10.06%
FTSE/TMX Long Term	1,782.50	-2.95%	1.08%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	3.25%	▼
Bank of Canada	3.50%	▼
Prime Rate	5.45%	▼

United States		
Fed Fund Rates	4.50%	▼
Discount Rate	4.50%	▼
Prime Rate	7.50%	▼

Next Bank of Canada meeting: January 29, 2025
Next US Federal Reserve meeting: January 29, 2025

S&P/TX SECTOR PERFORMANCE

(As at December 20, 2024)

Sector	MTD	YTD
Financials	-2.34%	24.36%
Energy	-9.52%	4.88%
Materials	-5.45%	19.41%
Industrials	-4.09%	8.33%
Consumer Discretionary	-2.31%	9.95%
Telecom Services	-9.32%	-20.06%
Info Tech	-1.92%	33.83%
Consumer Staples	0.47%	23.62%
Utilities	-3.90%	8.09%
Health Care	-6.85%	5.48%

SAVING ACCOUNTS

Interest Rates as of December 23, 2024)

	Description	Rate
Equitable Bank	EQB1000	2.90% (A)
Equitable Bank	EQB1001	3.05% (F)
ADS ISA Account (Scotia)	DYN5000	2.95% (A)
ADS ISA Account (Scotia)	DYN5004	3.20% (F)
Home Trust HISA	HOM100	2.90% (A)
Home Trust HISA	HOM101	3.15% (F)
Renaissance HISA	ATL5070	2.80% (A)
Renaissance HISA	ATL5071	3.05% (F)

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