



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.25% on the week led by a 4.36% increase in the Information Technology sector.
- The Bank of Canada has cut interest rates for a sixth consecutive time as inflation remains around 5% and the threat of U.S. tariffs looms. The 25-basis point cut comes as the Bank of Canada forecasts GDP growth will strengthen in 2025 if there is no trade war with the United States.

United States

- The S&P/500 Composite decreased 1.00% on the week.
- According to the Commerce Department consumer prices rose 2.6% in December from a year earlier, up from a 2.4% annual pace in November the third straight increase. Excluding the volatile food and energy categories, prices increased 2.8% compared with a year ago, which was also the same as in November and October 2024.

Source: Morningstar

MARKET INDICATORS & TRENDS

January 31, 2025	Index	MTD	YTD	2024	2023
S&P/TSX	25,533.10	3.26%	3.26%	17.99%	8.12%
Dow Jones	44,544.66	4.70%	4.70%	12.88%	13.70%
S&P 500	6,040.46	2.70%	2.70%	23.31%	24.23%
NASDAQ	19,627.44	1.64%	1.64%	28.64%	43.42%
MSCI EAFE	2,379.76	5.21%	5.21%	1.15%	15.03%
MSCI World	3,836.58	3.47%	3.47%	17.00%	21.77%
	Index	MTD	YTD	2024	2023
CAD	\$0.6882	-0.99%	-0.99%	-7.95%	2.34%
Euro	\$1.0362	0.07%	0.07%	-6.20%	3.12%
Gold	\$2,801.00	6.06%	6.06%	27.47%	13.45%
Oil – WTI	\$72.53	1.13%	1.13%	0.10%	-10.73%
Gas	\$3.04	-16.32%	-16.32%	44.51%	-43.82%
	Index	MTD	YTD	2024	2023
FTSE/TMX Canada Universe	1,179.80	0.93%	0.93%	4.22%	6.70%
FTSE/TMX Short Term	819.50	0.73%	0.73%	5.69%	5.03%
FTSE/TMX Mid Term	1,303.10	1.18%	1.18%	4.65%	6.14%
FTSE/TMX Long Term	1,804.00	0.93%	0.93%	1.35%	9.51%

UP AND DOWN

Canada		
Overnight	3.00%	▼
Bank of Canada	3.25%	▼
Prime Rate	5.20%	▼

United States		
Fed Fund Rates	4.50%	▼
Discount Rate	4.50%	▼
Prime Rate	7.50%	▼

Next Bank of Canada meeting: March 12, 2025
Next US Federal Reserve meeting: March 18, 2025

S&P/TX SECTOR PERFORMANCE

(As at January 31, 2025)

Sector	MTD	YTD
Financials	2.09%	2.09%
Energy	0.31%	0.31%
Materials	10.19%	10.19%
Industrials	3.37%	3.37%
Consumer Discretionary	0.80%	0.80%
Telecom Services	0.33%	0.33%
Info Tech	9.67%	9.67%
Consumer Staples	-2.29%	-2.29%
Utilities	-0.50%	-0.50%
Health Care	-5.29%	-5.29%

SAVING ACCOUNTS

Interest Rates as of February 3, 2025)

	Description	Rate
Equitable Bank	EQB1000	2.65% (A)
Equitable Bank	EQB1001	2.85% (F)
ADS ISA Account (Scotia)	DYN5000	2.70% (A)
ADS ISA Account (Scotia)	DYN5004	2.95% (F)
Home Trust HISA	HOM100	2.65% (A)
Home Trust HISA	HOM101	2.90% (F)
Renaissance HISA	ATL5070	2.80% (A)
Renaissance HISA	ATL5071	3.05% (F)

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