



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.60% on the week led by a 3.66% increase in the Information Technology sector.
- According to Statistics Canada, Canada's annual inflation rate fell to 1.8% in December, thanks in large part to the federal government's temporary tax break. According to the report Statistics restaurant food purchases, and alcohol bought from stores contributed the most to the deceleration. Without the tax break, Statistics Canada said the annual inflation rate would have risen to 2.3%.

United States

- The S&P/500 Composite increased 1.74% on the week.
- According to the Department of Labor Bureau Nonfarm payrolls increased by 256,000 jobs in December. The economy added 2.2 million jobs last year, averaging 186,000 positions per month, down from 3.0 million in 2023.

Source: Morningstar

MARKET INDICATORS & TRENDS

January 24, 2025	Index	MTD	YTD	2024	2023
S&P/TSX	25,468.49	2.99%	2.99%	17.99%	8.12%
Dow Jones	44,424.25	4.42%	4.42%	12.88%	13.70%
S&P 500	6,101.24	3.73%	3.73%	23.31%	24.23%
NASDAQ	19,954.30	3.33%	3.33%	28.64%	43.42%
MSCI EAFE	2,360.81	4.37%	4.37%	1.15%	15.03%
MSCI World	3,856.78	4.02%	4.02%	17.00%	21.77%
	Index	MTD	YTD	2024	2023
CAD	\$0.6970	0.27%	0.27%	-7.95%	2.34%
Euro	\$1.0493	1.33%	1.33%	-6.20%	3.12%
Gold	\$2,778.90	5.22%	5.22%	27.47%	13.45%
Oil – WTI	\$74.66	4.10%	4.10%	0.10%	-10.73%
Gas	\$4.03	10.85%	10.85%	44.51%	-43.82%
	Index	MTD	YTD	2024	2023
FTSE/TMX Canada Universe	1,163.20	-0.49%	-0.49%	4.22%	6.70%
FTSE/TMX Short Term	814.30	0.09%	0.09%	5.69%	5.03%
FTSE/TMX Mid Term	1,284.10	-0.29%	-0.29%	4.65%	6.14%
FTSE/TMX Long Term	1,759.60	-1.55%	-1.55%	1.35%	9.51%

UP AND DOWN

Canada		
Overnight	3.25%	▼
Bank of Canada	3.50%	▼
Prime Rate	5.45%	▼

United States		
Fed Fund Rates	4.50%	▼
Discount Rate	4.50%	▼
Prime Rate	7.50%	▼

Next Bank of Canada meeting: January 29, 2025
Next US Federal Reserve meeting: January 29, 2025

S&P/TX SECTOR PERFORMANCE

(As at January 24, 2025)

Sector	MTD	YTD
Financials	1.95%	1.95%
Energy	3.20%	3.20%
Materials	8.46%	8.46%
Industrials	3.60%	3.60%
Consumer Discretionary	2.36%	2.36%
Telecom Services	-1.38%	-1.38%
Info Tech	5.08%	5.08%
Consumer Staples	-1.68%	-1.68%
Utilities	0.33%	0.33%
Health Care	-4.28%	-4.28%

SAVING ACCOUNTS

Interest Rates as of January 27, 2025)

	Description	Rate
Equitable Bank	EQB1000	2.90% (A)
Equitable Bank	EQB1001	3.05% (F)
ADS ISA Account (Scotia)	DYN5000	2.95% (A)
ADS ISA Account (Scotia)	DYN5004	3.20% (F)
Home Trust HISA	HOM100	2.90% (A)
Home Trust HISA	HOM101	3.15% (F)
Renaissance HISA	ATL5070	2.80% (A)
Renaissance HISA	ATL5071	3.05% (F)

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