



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.30% on this week led by a 5.80% increase in the Materials sector.
- According to Statistics Canada the Canadian economy added 7,400 positions in April, as the unemployment rate rose to 6.9%. The jobless rate matches a level last seen in November, which was the highest since January 2017.

United States

- The S&P/500 Composite decreased 0.47% on the week.
- The Federal Reserve kept its key interest rate unchanged, brushing off President Donald Trump's demands to lower borrowing costs, and said that the risks of higher unemployment and higher inflation have risen.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 9, 2025	Index	MTD	YTD	2024	2023
S&P/TSX	25,357.74	2.08%	2.55%	17.99%	8.12%
Dow Jones	41,249.38	1.43%	-3.04%	12.88%	13.70%
S&P 500	5,659.91	1.63%	-3.77%	23.31%	24.23%
NASDAQ	17,928.92	2.77%	-7.16%	28.64%	43.42%
MSCI EAFE	2,530.21	1.17%	11.86%	1.15%	15.03%
MSCI World	3,711.68	1.54%	0.10%	17.00%	21.77%
	Index	MTD	YTD	2024	2023
CAD	\$0.7175	-0.99%	3.22%	-7.95%	2.34%
Euro	\$1.1248	-0.71%	8.62%	-6.20%	3.12%
Gold	\$3,344.00	0.75%	26.62%	27.47%	13.45%
Oil – WTI	\$61.02	4.83%	-14.92%	0.10%	-10.73%
Gas	\$3.80	14.10%	4.46%	44.51%	-43.82%
	Index	MTD	YTD	2024	2023
FTSE/TMX Canada Universe	1,182.30	-0.20%	1.15%	4.22%	6.70%
FTSE/TMX Short Term	828.10	-0.04%	1.78%	5.69%	5.03%
FTSE/TMX Mid Term	1,314.20	-0.34%	2.04%	4.65%	6.14%
FTSE/TMX Long Term	1,774.30	-0.31%	-0.73%	1.35%	9.51%

UP AND DOWN

Canada		
Overnight	2.75%	▼
Bank of Canada	3.00%	▼
Prime Rate	4.95%	▼

United States		
Fed Fund Rates	4.50%	▼
Discount Rate	4.50%	▼
Prime Rate	7.50%	▼

Next Bank of Canada meeting: June 4, 2025
Next US Federal Reserve meeting: June 17, 2025

S&P/TX SECTOR PERFORMANCE

(As at May 9, 2025)

Sector	MTD	YTD
Financials	2.00%	0.83%
Energy	5.27%	-5.85%
Materials	2.84%	25.37%
Industrials	3.17%	-0.21%
Consumer Discretionary	3.49%	0.91%
Telecom Services	2.18%	0.99%
Info Tech	1.89%	-4.16%
Consumer Staples	-1.88%	7.21%
Utilities	-0.04%	6.39%
Health Care	-4.31%	-26.70%

SAVING ACCOUNTS

Interest Rates as of May 12, 2025)

	Description	Rate
Equitable Bank	EQB1000	2.40% (A)
Equitable Bank	EQB1001	2.55% (F)
ADS ISA Account (Scotia)	DYN5000	2.45% (A)
ADS ISA Account (Scotia)	DYN5004	2.70% (F)
Home Trust HISA	HOM100	2.40% (A)
Home Trust HISA	HOM101	2.65% (F)
Renaissance HISA	ATL5070	2.30% (A)
Renaissance HISA	ATL5071	2.55% (F)

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