



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.42% on this week led by a 4.75% increase in the Consumer Discretionary sector.
- According to Statistics Canada the annual pace of inflation cooled to 1.7% in April down from 2.3% in March as gas prices fell 18.1% year-over-year in April, thanks mostly to the end of the carbon price, but also because global oil prices fell amid declining demand and higher production from OPEC countries.

United States

- The S&P/500 Composite increased 5.27% on the week.
- According to the University of Michigan's Consumer Confidence index, U.S. consumer sentiment fell slightly in May for the fifth straight month. The preliminary reading of this closely watched consumer sentiment index, declined 2.7% on a monthly basis to 50.8, the lowest since July 2022. Since January, sentiment has tumbled nearly 30%.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 16, 2025	Index	MTD	YTD	2024	2023
S&P/TSX	2.42%	4.55%	5.03%	17.99%	8.12%
Dow Jones	3.41%	4.88%	0.26%	12.88%	13.70%
S&P 500	5.27%	6.99%	1.30%	23.31%	24.23%
NASDAQ	7.15%	10.12%	-0.52%	28.64%	43.42%
MSCI EAFE	0.78%	1.96%	12.73%	1.15%	15.03%
MSCI World	4.08%	5.68%	4.19%	17.00%	21.77%
	Index	MTD	YTD	2024	2023
CAD	\$0.7161	-1.19%	3.02%	-7.95%	2.34%
Euro	\$1.1164	-1.46%	7.81%	-6.20%	3.12%
Gold	\$3,187.20	-3.97%	20.68%	27.47%	13.45%
Oil – WTI	\$62.49	7.35%	-12.87%	0.10%	-10.73%
Gas	\$3.33	0.24%	-8.23%	44.51%	-43.82%
	Index	MTD	YTD	2024	2023
FTSE/TMX Canada Universe	1,183.60	-0.09%	1.26%	4.22%	6.70%
FTSE/TMX Short Term	828.80	0.04%	1.87%	5.69%	5.03%
FTSE/TMX Mid Term	1,314.80	-0.29%	2.09%	4.65%	6.14%
FTSE/TMX Long Term	1,778.20	-0.09%	-0.51%	1.35%	9.51%

UP AND DOWN

Canada		
Overnight	2.75%	▼
Bank of Canada	3.00%	▼
Prime Rate	4.95%	▼

United States		
Fed Fund Rates	4.50%	▼
Discount Rate	4.50%	▼
Prime Rate	7.50%	▼

Next Bank of Canada meeting: June 4, 2025
Next US Federal Reserve meeting: June 17, 2025

S&P/TX SECTOR PERFORMANCE

(As at May 16, 2025)

Sector	MTD	YTD
Financials	5.49%	4.28%
Energy	8.55%	-2.92%
Materials	-2.91%	18.37%
Industrials	9.49%	5.91%
Consumer Discretionary	8.41%	5.71%
Telecom Services	0.46%	-0.72%
Info Tech	10.32%	3.76%
Consumer Staples	-2.10%	6.97%
Utilities	-0.04%	6.40%
Health Care	0.00%	-23.40%

SAVING ACCOUNTS

Interest Rates as of May 16, 2025)

	Description	Rate
Equitable Bank	EQB1000	2.40% (A)
Equitable Bank	EQB1001	2.55% (F)
ADS ISA Account (Scotia)	DYN5000	2.45% (A)
ADS ISA Account (Scotia)	DYN5004	2.70% (F)
Home Trust HISA	HOM100	2.40% (A)
Home Trust HISA	HOM101	2.65% (F)
Renaissance HISA	ATL5070	2.30% (A)
Renaissance HISA	ATL5071	2.55% (F)

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