



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.30% on this week led by a 2.88% increase in the Financial Service sector.
- According to Statistics Canada Statistics real gross domestic product decreased 0.2% in February after the economy grew 0.4% in the first month of 2025. The contraction was driven by a 0.6% decline for goods-producing industries, as the mining, quarrying, and oil and gas extraction sector, along with construction, contributed most to the decrease.

United States

- The S&P/500 Composite increased 2.92% on the week.
- According to the Department of Labor American employers added a better-than-expected 177,000 jobs in April as the job market showed resilience in the face of President Donald Trump's trade wars. Average hourly earnings also ticked up 0.2% from March and 3.8% from a year ago.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 2, 2025	Index	MTD	YTD	2024	2023
S&P/TSX	25,031.51	0.76%	1.23%	17.99%	8.12%
Dow Jones	41,317.43	1.59%	-2.88%	12.88%	13.70%
S&P 500	5,686.67	2.11%	-3.31%	23.31%	24.23%
NASDAQ	17,977.73	3.05%	-6.90%	28.64%	43.42%
MSCI EAFE	2,536.37	1.41%	12.13%	1.15%	15.03%
MSCI World	3,724.62	1.89%	0.45%	17.00%	21.77%
	Index	MTD	YTD	2024	2023
CAD	\$0.7236	-0.15%	4.10%	-7.95%	2.34%
Euro	\$1.1296	-0.29%	9.09%	-6.20%	3.12%
Gold	\$3,243.30	-2.28%	22.81%	27.47%	13.45%
Oil – WTI	\$58.29	0.14%	-18.73%	0.10%	-10.73%
Gas	\$3.63	9.14%	-0.08%	44.51%	-43.82%
	Index	MTD	YTD	2024	2023
FTSE/TMX Canada Universe	1,178.10	0.00%	0.79%	4.22%	6.70%
FTSE/TMX Short Term	826.70	0.00%	1.61%	5.69%	5.03%
FTSE/TMX Mid Term	1,310.30	0.00%	1.74%	4.65%	6.14%
FTSE/TMX Long Term	1,762.10	0.00%	-1.41%	1.35%	9.51%

UP AND DOWN

Canada		
Overnight	2.75%	▼
Bank of Canada	3.00%	▼
Prime Rate	4.95%	▼

United States		
Fed Fund Rates	4.50%	▼
Discount Rate	4.50%	▼
Prime Rate	7.50%	▼

Next Bank of Canada meeting: June 4, 2025
Next US Federal Reserve meeting: May 6, 2025

S&P/TX SECTOR PERFORMANCE

(As at May 2, 2025)

Sector	MTD	YTD
Financials	1.30%	0.14%
Energy	1.75%	-9.00%
Materials	-2.80%	18.50%
Industrials	2.10%	-1.25%
Consumer Discretionary	1.28%	-1.25%
Telecom Services	-2.16%	-3.31%
Info Tech	2.24%	-3.84%
Consumer Staples	-0.63%	8.57%
Utilities	-0.54%	5.86%
Health Care	-0.10%	-23.47%

SAVING ACCOUNTS

Interest Rates as of May 5, 2025)

	Description	Rate
Equitable Bank	EQB1000	2.40% (A)
Equitable Bank	EQB1001	2.55% (F)
ADS ISA Account (Scotia)	DYN5000	2.45% (A)
ADS ISA Account (Scotia)	DYN5004	2.70% (F)
Home Trust HISA	HOM100	2.40% (A)
Home Trust HISA	HOM101	2.65% (F)
Renaissance HISA	ATL5070	2.30% (A)
Renaissance HISA	ATL5071	2.55% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets at a particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or the fund facts before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions. They do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management (WWM) is a fully integrated wealth management company focused on supporting Financial Advisors and building financial prosperity for Canadians. WWM is a wholly owned subsidiary of Desjardins Group, the leading financial cooperative in North America with over 100 years of dedication to the people and communities they serve. WWM is comprised of: Worldsource Financial Management Inc. (WFM) and Worldsource Securities Inc. (WSI), which are Dealer Members regulated by the Canadian Investment Regulatory Organization (CIRO) and Members of the Canadian Investor Protection Fund (CIPF), as well as IDC Worldsource Insurance Network Inc. (IDC WIN), one of Canada's largest life insurance managing general agencies.

For more information about Worldsource Wealth Management, please visit: <https://www.worldsourcewealth.com/>.