

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.69% on the week led by a 7.84% increase in the Health Care sector.
- According to Statistics Canada, the annual inflation rose 2.2% in November as grocery prices were up 4.7% year-over-year in November from 3.4% in October and the highest level recorded since December 2023.

United States

- The S&P/500 Composite decreased 0.63% on the week.
- The Federal Reserve (Fed) lowered its target federal funds interest rate by 0.25%, setting the new range at 3.50%-3.75%.

Source: Morningstar

MARKET INDICATORS AND TRENDS

December 12, 2025	Index	MTD	YTD	2024	2023
S&P/TSX	31,527.39	0.46%	27.50%	17.99%	8.12%
Dow Jones	48,458.05	1.55%	13.90%	12.88%	13.70%
S&P 500	6,827.41	-0.32%	16.08%	23.31%	24.23%
NASDAQ	23,195.17	-0.73%	20.12%	28.64%	43.42%
MSCI EAFE	2,855.60	1.61%	26.25%	1.15%	15.03%
MSCI World	4,407.82	0.21%	18.88%	17.00%	21.77%
	Index	MTD	YTD	2024	2023
CAD	\$0.7261	1.45%	4.46%	-7.95%	2.34%
Euro	\$1.1740	1.24%	13.38%	-6.20%	3.12%
Gold	\$4,328.30	1.37%	63.89%	27.47%	13.45%
Oil – WTI	\$57.44	-1.90%	-19.91%	0.10%	-10.73%
Gas	\$4.11	-15.20%	13.21%	44.51%	-43.82%
	Index	MTD	YTD	2024	2023
FTSE/TMX Canada Universe	1,194.80	-1.69%	2.22%	4.22%	6.70%
FTSE/TMX Short Term	842.90	-0.52%	3.60%	5.69%	5.03%
FTSE/TMX Mid Term	1,332.90	-1.59%	3.50%	4.65%	6.14%
FTSE/TMX Long Term	1,764.50	-3.62%	-1.28%	1.35%	9.51%

UP AND DOWN

Canada		
Overnight	2.25%	▼
Bank of Canada	2.50%	▼
Prime Rate	4.45%	▼

United States		
Fed Fund Rates	3.75%	▼
Discount Rate	3.75%	▼
Prime Rate	6.75%	▼

Next Bank of Canada meeting: January 28, 2026
Next US Federal Reserve meeting: January 27, 2025

S&P/TX SECTOR PERFORMANCE

(As at December 12, 2025)

Sector	MTD	YTD
Financials	2.94%	29.20%
Energy	-2.32%	13.56%
Materials	1.19%	95.51%
Industrials	-0.10%	1.50%
Consumer Discretionary	0.82%	27.59%
Telecom Services	-3.83%	12.16%
Info Tech	-3.14%	17.98%
Consumer Staples	-2.50%	14.56%
Utilities	-3.54%	13.89%
Health Care	12.76%	-5.91%

SAVING ACCOUNTS

Interest Rates as of December 15, 2025)

	Description	Rate
Equitable Bank	EQB1000	1.90% (A)
Equitable Bank	EQB1001	2.05% (F)
ADS ISA Account (Scotia)	DYN5000	1.95% (A)
ADS ISA Account (Scotia)	DYN5004	2.10% (F)
Home Trust HISA	HOM100	1.90% (A)
Home Trust HISA	HOM101	2.15% (F)
Renaissance HISA	ATL5070	1.80% (A)
Renaissance HISA	ATL5071	2.05% (F)

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