Canada

- The S&P/TSX Composite decreased 3.76% on the week led by a 13.50% decrease in the materials sector.
- According to Statistics Canada, retail sales increased 1.1% to $70.7 billion in January, driven by higher sales at motor vehicle and parts dealerships. Overall sales increased in six of the nine subsectors tracked.

United States

- The S&P/500 Composite decreased 1.90% on the week.
- According to the Bureau of Labor Statistics, the producer price index increased 0.7% in February. Excluding volatile food and energy costs, the so-called core PPI increased 0.5%.

Source: Morningstar

MARKET INDICATORS AND TRENDS

March 20, 2026	Index	MTD	YTD	2025	2024
S&P/TSX	31,317.41	-8.80%	-1.25%	28.25%	17.99%
Dow Jones	45,577.47	-6.94%	-5.17%	12.97%	12.88%
S&P 500	6,506.48	-5.41%	-4.95%	16.39%	23.31%
NASDAQ	21,647.61	-4.50%	-6.86%	20.36%	28.64%
MSCI EAFE	2,840.61	-10.67%	-1.87%	27.98%	1.15%
MSCI World	4,244.09	-6.86%	-4.22%	19.50%	17.00%
	Index	**MTD**	**YTD**	**2025**	**2024**
CAD	$0.7287	-0.57%	0.03%	4.81%	-7.95%
Euro	$1.1571	-2.06%	-1.49%	13.43%	-6.20%
Gold	$4,574.90	-12.82%	4.89%	65.15%	27.47%
Oil – WTI	$98.32	46.70%	71.02%	-19.84%	0.10%
Gas	$3.10	8.25%	-15.04%	0.28%	44.51%
	Index	**MTD**	**YTD**	**2025**	**2024**
FTSE/TMX Canada Universe	1,193.20	-2.74%	-0.55%	2.65%	4.22%
FTSE/TMX Short Term	842.40	-1.46%	-0.32%	3.87%	5.69%
FTSE/TMX Mid Term	1,334.10	-2.83%	-0.43%	4.03%	4.65%
FTSE/TMX Long Term	1,754.60	-4.66%	-1.09%	-0.75%	1.35%

UP AND DOWN

Canada		
Overnight	2.25%	
Bank of Canada	2.50%	
Prime Rate	4.45%	

United States		
Fed Fund Rates	3.75%	
Discount Rate	3.75%	
Prime Rate	6.75%	

Next Bank of Canada meeting: April 29, 2026
Next US Federal Reserve meeting: April 28, 2026

Monthly Returns	Feb-26	Jan-26	Dec-26	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25
S&P/TSX	7.57%	0.66%	1.05%	3.71%	0.79%	5.11%	4.79%	1.50%	2.61%	5.37%	-0.30%	-1.87%
Dow Jones	0.17%	1.73%	0.73%	0.32%	2.51%	1.87%	3.20%	0.08%	4.32%	3.94%	-3.17%	-4.20%
S&P 500	-0.87%	1.37%	-0.05%	0.13%	2.27%	3.53%	1.91%	2.17%	4.96%	6.15%	-0.76%	-5.75%
NASDAQ	-3.38%	0.95%	-0.53%	-1.51%	4.70%	5.61%	1.58%	3.70%	6.57%	9.56%	0.85%	-8.21%
MSCI EAFE	4.50%	5.11%	3.00%	0.46%	1.10%	1.64%	4.28%	-1.66%	2.09%	3.97%	4.17%	-0.90%
MSCI World	0.64%	2.18%	0.74%	0.18%	1.94%	3.09%	2.55%	1.17%	4.22%	5.69%	0.74%	-4.64%
	Feb-26	**Jan-26**	**Dec-25**	**Nov-25**	**Oct-25**	**Sep-25**	**Aug-25**	**Jul-25**	**Jun-25**	**May-25**	**Apr-25**	**Mar-25**
CAD	-0.20%	0.81%	1.79%	0.27%	-0.61%	-1.29%	0.79%	-1.76%	0.96%	0.43%	4.27%	0.54%
Euro	-0.30%	0.89%	1.29%	0.52%	-1.69%	0.41%	2.25%	-3.04%	3.87%	0.17%	4.73%	4.26%
Gold	10.60%	8.79%	2.15%	6.40%	3.15%	10.20%	5.46%	1.21%	-0.23%	-0.11%	5.36%	10.07%
Oil – WTI	2.78%	13.43%	-1.81%	-3.98%	-2.43%	-2.36%	-7.82%	6.65%	7.11%	4.43%	-18.56%	2.47%
Gas	-34.34%	19.52%	-24.89%	17.60%	23.70%	11.24%	-3.32%	-10.30%	0.26%	3.64%	-19.25%	7.43%
	Feb-26	**Jan-26**	**Dec-25**	**Nov-25**	**Oct-25**	**Sep-25**	**Aug-25**	**Jul-25**	**Jun-25**	**May-25**	**Apr-25**	**Mar-25**
FTSE/TMX Canada Universe	1.66%	0.58%	-1.28%	0.27%	0.69%	1.90%	0.37%	-0.74%	0.06%	0.03%	-0.32%	-0.62%
FTSE/TMX Short Term	0.71%	0.45%	-0.26%	0.18%	0.40%	0.83%	0.57%	-0.08%	0.28%	0.08%	0.25%	0.22%
FTSE/TMX Mid Term	1.87%	0.60%	-1.09%	0.17%	0.57%	1.83%	0.87%	-0.65%	0.22%	-0.31%	0.03%	-0.35%
FTSE/TMX Long Term	2.92%	0.79%	-3.10%	0.52%	1.27%	3.68%	-0.49%	-1.94%	-0.38%	0.26%	-1.48%	-2.09%

S&P/TMX SECTOR PERFORMANCE

(As of March 20, 2026)

Sector	MTD	YTD
Financials	-6.01%	-5.53%
Energy	11.86%	37.50%
Materials	-26.81%	-3.15%
Industrials	-8.87%	-2.81%
Consumer Discretionary	-9.40%	-4.20%
Telecom Services	-1.07%	5.63%
Info Tech	-1.40%	-21.04%
Consumer Staples	-4.55%	0.09%
Utilities	-2.97%	6.81%
Health Care	-9.08%	-8.08%

SAVING ACCOUNTS

Interest Rates as of March 23, 2026)

	Description	Rate
Equitable Bank	EQB1000	1.90% (A)
Equitable Bank	EQB1001	2.05% (F)
ADS ISA Account (Scotia)	DYN5000	1.95% (A)
ADS ISA Account (Scotia)	DYN5004	2.20% (F)
Home Trust HISA	HOM100	1.90% (A)
Home Trust HISA	HOM101	2.15% (F)
Renaissance HISA	ATL5070	1.80% (A)
Renaissance HISA	ATL5071	2.05% (F)

S&P/TMX Sector Monthly Returns	Feb-26	Jan-26	Dec-26	Nov-26	Oct-26	Sep-26	Aug-26	Jul-26	Jun-26	May-26	Apr-26	Mar-26
Financials	2.54%	-1.99%	4.20%	3.99%	1.19%	4.37%	4.13%	0.94%	3.42%	6.35%	1.05%	-3.88%
Energy	10.56%	11.18%	-3.27%	8.43%	-0.15%	2.45%	1.81%	3.88%	4.60%	5.95%	-13.04%	4.46%
Materials	21.57%	8.85%	2.59%	14.51%	-4.97%	18.68%	15.75%	0.03%	3.54%	2.35%	1.66%	6.98%
Industrials	6.26%	0.36%	0.27%	-1.34%	-0.67%	-0.99%	-0.12%	-0.54%	0.12%	8.84%	-1.05%	-4.81%
Consumer Discretionary	10.63%	-4.42%	1.29%	6.75%	2.01%	1.28%	1.68%	3.01%	3.27%	8.80%	0.50%	-4.07%
Telecom Services	4.62%	2.05%	-2.29%	1.88%	2.03%	-1.80%	5.04%	4.09%	3.53%	2.13%	-2.12%	-1.26%
Info Tech	-4.87%	-15.82%	-4.85%	-5.56%	12.01%	1.81%	2.45%	4.52%	4.47%	7.49%	2.36%	-11.70%
Consumer Staples	8.84%	-3.65%	-0.81%	9.08%	-0.75%	-1.48%	-0.18%	0.97%	-1.65%	1.71%	6.56%	3.32%
Utilities	8.11%	1.83%	-2.71%	-0.27%	3.96%	3.64%	-0.38%	2.48%	-0.07%	1.19%	2.60%	1.46%
Health Care	7.84%	-6.26%	2.00%	-5.29%	4.42%	1.73%	8.82%	-6.57%	9.72%	-2.94%	-10.08%	-4.28%