

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.12% on the week led by a 5.99% decrease in the materials sector.
- The Bank of Canada left its benchmark overnight rate unchanged at 2.25% and predicted the economy would grow by 2.5% on an annualized basis in the second quarter after grinding to a halt in the first quarter amid disruption caused by the Middle East conflict and uncertainty over U.S. trade policy.

United States

- The S&P/500 Composite decreased 1.55% on the week.
- According to the Commerce Department, the consumer price index, a broad measure of costs for goods and services across the U.S. economy, fell a seasonally adjusted 0.4% for the month, its largest decline in more than six years led by falling energy prices. The annual inflation rate down now stands at 3.5%.

Source: Morningstar

MARKET INDICATORS AND TRENDS

July 17, 2026	Index	MTD	YTD	2025	2024
S&P/TSX	35,263.85	1.17%	11.20%	28.25%	17.99%
Dow Jones	52,146.42	-0.33%	8.50%	12.97%	12.88%
S&P 500	7,457.69	-0.56%	8.94%	16.39%	23.31%
NASDAQ	25,520.24	-2.65%	9.80%	20.36%	28.64%
MSCI EAFE	3,100.07	-0.53%	7.09%	27.98%	1.15%
MSCI World	4,807.71	-0.37%	8.50%	19.50%	17.00%
	Index	MTD	YTD	2025	2024
CAD	\$0.7132	1.34%	-2.10%	4.81%	-7.95%
Euro	\$1.1439	0.22%	-2.61%	13.43%	-6.20%
Gold	4,018.80	-0.49%	-7.86%	65.15%	27.47%
Oil – WTI	\$82.49	18.69%	43.49%	-19.84%	0.10%
Gas	\$2.91	-11.11%	-20.09%	0.28%	44.51%
	Index	MTD	YTD	2025	2024
FTSE/TMX Canada Universe	1,213.60	-1.07%	1.15%	2.65%	4.22%
FTSE/TMX Short Term	855.00	-0.28%	1.17%	3.87%	5.69%
FTSE/TMX Mid Term	1,357.60	-0.97%	1.33%	4.03%	4.65%
FTSE/TMX Long Term	1,788.20	-2.52%	0.80%	-0.75%	1.35%

UP AND DOWN

Canada		
Overnight	2.25%	▼
Bank of Canada	2.50%	▼
Prime Rate	4.45%	▼

United States		
Fed Fund Rates	3.75%	▼
Discount Rate	3.75%	▼
Prime Rate	6.75%	▼

Next Bank of Canada meeting: September 2, 2026

Next US Federal Reserve meeting: July 28, 2026

Monthly Returns	June -28	May -28	April -28	March-26	Feb-26	Jan-26	Dec-26	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25
S&P/TSX	0.25%	2.37%	3.65%	-4.58%	7.57%	0.66%	1.05%	3.71%	0.79%	5.11%	4.79%	1.50%
Dow Jones	2.52%	2.78%	7.14%	-5.38%	0.17%	1.73%	0.73%	0.32%	2.51%	1.87%	3.20%	0.08%
S&P 500	-1.06%	5.15%	10.42%	-5.09%	-0.87%	1.37%	-0.05%	0.13%	2.27%	3.53%	1.91%	2.17%
NASDAQ	-2.81%	8.36%	15.29%	-4.75%	-3.38%	0.95%	-0.53%	-1.51%	4.70%	5.61%	1.58%	3.70%
MSCI EAFE	-0.03%	2.60%	7.05%	-10.73%	4.50%	5.11%	3.00%	0.46%	1.10%	1.64%	4.28%	-1.66%
MSCI World	-0.80%	4.37%	9.45%	-6.55%	0.64%	2.18%	0.74%	0.18%	1.94%	3.09%	2.55%	1.17%
	June-26	May-26	April -26	March-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25
CAD	-2.91%	-1.55%	2.46%	-1.95%	-0.20%	0.81%	1.79%	0.27%	-0.61%	-1.29%	0.79%	-1.76%
Euro	-2.11%	-0.61%	1.55%	-2.21%	-0.30%	0.89%	1.29%	0.52%	-1.69%	0.41%	2.25%	-3.04%
Gold	-12.07%	-1.15%	-0.69%	-10.85%	10.60%	8.79%	2.15%	6.40%	3.15%	10.20%	5.46%	1.21%
Oil – WTI	-20.44%	-16.86%	3.64%	51.27%	2.78%	13.43%	-1.81%	-3.98%	-2.43%	-2.36%	-7.82%	6.65%
Gas	-0.46%	18.90%	-4.06%	0.87%	-34.34%	19.52%	-24.89%	17.60%	23.70%	11.24%	-3.32%	-10.30%
	June-26	May-26	April-26	March-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25
FTSE/TMX Canada Universe	0.52%	1.36%	0.12%	-1.98%	1.66%	0.58%	-1.28%	0.27%	0.69%	1.90%	0.37%	-0.74%
FTSE/TMX Short Term	0.37%	0.73%	0.08%	-0.89%	0.71%	0.45%	-0.26%	0.18%	0.40%	0.83%	0.57%	-0.08%
FTSE/TMX Mid Term	0.73%	1.26%	-0.07%	-2.03%	1.87%	0.60%	-1.09%	0.17%	0.57%	1.83%	0.87%	-0.65%
FTSE/TMX Long Term	0.48%	2.49%	0.45%	-3.64%	2.92%	0.79%	-3.10%	0.52%	1.27%	3.68%	-0.49%	-1.94%

S&P/TMX SECTOR PERFORMANCE

(As of July 17, 2026)

Sector	MTD	YTD
Financials	2.45%	24.37%
Energy	9.65%	36.19%
Materials	-7.26%	-9.63%
Industrials	3.74%	13.76%
Consumer Discretionary	0.52%	6.44%
Telecom Services	0.74%	-2.71%
Info Tech	-2.50%	-10.06%
Consumer Staples	1.86%	7.63%
Utilities	1.47%	17.39%
Health Care	1.05%	9.86%

SAVING ACCOUNTS

Interest Rates as of July 20, 2026)

	Description	Rate
Equitable Bank	EQB1000	1.90% (A)
Equitable Bank	EQB1001	2.05% (F)
ADS ISA Account (Scotia)	DYN5000	1.95% (A)
ADS ISA Account (Scotia)	DYN5004	2.20% (F)
Home Trust HISA	HOM100	1.90% (A)
Home Trust HISA	HOM101	2.15% (F)
Renaissance HISA	ATL5070	1.80% (A)
Renaissance HISA	ATL5071	2.05% (F)

S&P/TMX Sector Monthly Returns	June-26	May-26	April-26	March-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25
Financials	8.62%	4.24%	10.15%	-3.15%	2.54%	-1.99%	4.20%	3.99%	1.19%	4.37%	4.13%	0.94%
Energy	-8.55%	-5.17%	1.36%	14.95%	10.56%	11.18%	-3.27%	8.43%	-0.15%	2.45%	1.81%	3.88%
Materials	-12.21%	6.11%	-5.26%	-16.56%	21.57%	8.85%	2.59%	14.51%	-4.97%	18.68%	15.75%	0.03%
Industrials	2.92%	0.82%	6.26%	-6.73%	6.26%	0.36%	0.27%	-1.34%	-0.67%	-0.99%	-0.12%	-0.54%
Consumer Discretionary	1.51%	-0.04%	6.73%	-7.54%	10.63%	-4.42%	1.29%	6.75%	2.01%	1.28%	1.68%	3.01%
Telecom Services	-9.62%	8.07%	-6.30%	-1.17%	4.62%	2.05%	-2.29%	1.88%	2.03%	-1.80%	5.04%	4.09%
Info Tech	-1.10%	5.16%	10.21%	0.49%	-4.87%	-15.82%	-4.85%	-5.56%	12.01%	1.81%	2.45%	4.52%
Consumer Staples	5.86%	-0.91%	-1.52%	-2.46%	8.84%	-3.65%	-0.81%	9.08%	-0.75%	-1.48%	-0.18%	0.97%
Utilities	1.90%	2.95%	0.05%	0.14%	8.11%	1.83%	-2.71%	-0.27%	3.96%	3.64%	-0.38%	2.48%
Health Care	3.21%	-4.91%	17.94%	-7.09%	7.84%	-6.26%	2.00%	-5.29%	4.42%	1.73%	8.82%	-6.57%

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