

# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.30% on the week led by a 6.57% increase in the materials sector.
- According to Statistics Canada, retail sales rose 1.0% to \$73.7 billion in May, driven by higher sales across all nine subsectors and led by gasoline stations and fuel vendors, which recorded a 3.1% increase.

## United States

- The S&P/500 Composite decreased 0.61% on the week.
- According to the Commerce Department, shipments of core capital goods, which go into the calculation of the business spending on equipment components in the gross domestic product report, surged 1.9% in June after gaining 0.2% in May.

Source: Morningstar

## MARKET INDICATORS AND TRENDS

| July 24, 2026            | Index      | MTD     | YTD     | 2025    | 2024   |
|--------------------------|------------|---------|---------|---------|--------|
| S&P/TSX                  | 35,369.10  | 1.47%   | 11.53%  | 28.25%  | 17.99% |
| Dow Jones                | 51,947.25  | -0.71%  | 8.08%   | 12.97%  | 12.88% |
| S&P 500                  | 7,411.98   | -1.17%  | 8.28%   | 16.39%  | 23.31% |
| NASDAQ                   | 24,975.82  | -4.72%  | 7.46%   | 20.36%  | 28.64% |
| MSCI EAFE                | 3,113.50   | -0.10%  | 7.56%   | 27.98%  | 1.15%  |
| MSCI World               | 4,788.90   | -0.76%  | 8.08%   | 19.50%  | 17.00% |
|                          | Index      | MTD     | YTD     | 2025    | 2024   |
| CAD                      | \$0.7095   | 0.81%   | -2.61%  | 4.81%   | -7.95% |
| Euro                     | \$1.1368   | -0.40%  | -3.22%  | 13.43%  | -6.20% |
| Gold                     | \$4,070.80 | 0.80%   | -6.67%  | 65.15%  | 27.47% |
| Oil – WTI                | \$85.15    | 22.52%  | 48.11%  | -19.84% | 0.10%  |
| Gas                      | \$2.87     | -12.34% | -21.19% | 0.28%   | 44.51% |
|                          | Index      | MTD     | YTD     | 2025    | 2024   |
| FTSE/TMX Canada Universe | 1,210.90   | -1.29%  | 0.93%   | 2.65%   | 4.22%  |
| FTSE/TMX Short Term      | 854.40     | -0.35%  | 1.10%   | 3.87%   | 5.69%  |
| FTSE/TMX Mid Term        | 1,354.40   | -1.20%  | 1.09%   | 4.03%   | 4.65%  |
| FTSE/TMX Long Term       | 1,779.70   | -2.98%  | 0.32%   | -0.75%  | 1.35%  |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 2.25% | ▼ |
| Bank of Canada | 2.50% | ▼ |
| Prime Rate     | 4.45% | ▼ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 3.75% | ▼ |
| Discount Rate  | 3.75% | ▼ |
| Prime Rate     | 6.75% | ▼ |

Next Bank of Canada meeting: September 2, 2026

Next US Federal Reserve meeting: July 28, 2026

| Monthly Returns          | June -28 | May -28 | April -28 | March-26 | Feb-26  | Jan-26 | Dec-26  | Nov-25 | Oct-25 | Sep-25 | Aug-25 | Jul-25  |
|--------------------------|----------|---------|-----------|----------|---------|--------|---------|--------|--------|--------|--------|---------|
| S&P/TSX                  | 0.25%    | 2.37%   | 3.65%     | -4.58%   | 7.57%   | 0.66%  | 1.05%   | 3.71%  | 0.79%  | 5.11%  | 4.79%  | 1.50%   |
| Dow Jones                | 2.52%    | 2.78%   | 7.14%     | -5.38%   | 0.17%   | 1.73%  | 0.73%   | 0.32%  | 2.51%  | 1.87%  | 3.20%  | 0.08%   |
| S&P 500                  | -1.06%   | 5.15%   | 10.42%    | -5.09%   | -0.87%  | 1.37%  | -0.05%  | 0.13%  | 2.27%  | 3.53%  | 1.91%  | 2.17%   |
| NASDAQ                   | -2.81%   | 8.36%   | 15.29%    | -4.75%   | -3.38%  | 0.95%  | -0.53%  | -1.51% | 4.70%  | 5.61%  | 1.58%  | 3.70%   |
| MSCI EAFE                | -0.03%   | 2.60%   | 7.05%     | -10.73%  | 4.50%   | 5.11%  | 3.00%   | 0.46%  | 1.10%  | 1.64%  | 4.28%  | -1.66%  |
| MSCI World               | -0.80%   | 4.37%   | 9.45%     | -6.55%   | 0.64%   | 2.18%  | 0.74%   | 0.18%  | 1.94%  | 3.09%  | 2.55%  | 1.17%   |
|                          | June-26  | May-26  | April -26 | March-26 | Feb-26  | Jan-26 | Dec-25  | Nov-25 | Oct-25 | Sep-25 | Aug-25 | Jul-25  |
| CAD                      | -2.91%   | -1.55%  | 2.46%     | -1.95%   | -0.20%  | 0.81%  | 1.79%   | 0.27%  | -0.61% | -1.29% | 0.79%  | -1.76%  |
| Euro                     | -2.11%   | -0.61%  | 1.55%     | -2.21%   | -0.30%  | 0.89%  | 1.29%   | 0.52%  | -1.69% | 0.41%  | 2.25%  | -3.04%  |
| Gold                     | -12.07%  | -1.15%  | -0.69%    | -10.85%  | 10.60%  | 8.79%  | 2.15%   | 6.40%  | 3.15%  | 10.20% | 5.46%  | 1.21%   |
| Oil – WTI                | -20.44%  | -16.86% | 3.64%     | 51.27%   | 2.78%   | 13.43% | -1.81%  | -3.98% | -2.43% | -2.36% | -7.82% | 6.65%   |
| Gas                      | -0.46%   | 18.90%  | -4.06%    | 0.87%    | -34.34% | 19.52% | -24.89% | 17.60% | 23.70% | 11.24% | -3.32% | -10.30% |
|                          | June-26  | May-26  | April-26  | March-26 | Feb-26  | Jan-26 | Dec-25  | Nov-25 | Oct-25 | Sep-25 | Aug-25 | Jul-25  |
| FTSE/TMX Canada Universe | 0.52%    | 1.36%   | 0.12%     | -1.98%   | 1.66%   | 0.58%  | -1.28%  | 0.27%  | 0.69%  | 1.90%  | 0.37%  | -0.74%  |
| FTSE/TMX Short Term      | 0.37%    | 0.73%   | 0.08%     | -0.89%   | 0.71%   | 0.45%  | -0.26%  | 0.18%  | 0.40%  | 0.83%  | 0.57%  | -0.08%  |
| FTSE/TMX Mid Term        | 0.73%    | 1.26%   | -0.07%    | -2.03%   | 1.87%   | 0.60%  | -1.09%  | 0.17%  | 0.57%  | 1.83%  | 0.87%  | -0.65%  |
| FTSE/TMX Long Term       | 0.48%    | 2.49%   | 0.45%     | -3.64%   | 2.92%   | 0.79%  | -3.10%  | 0.52%  | 1.27%  | 3.68%  | -0.49% | -1.94%  |

**S&P/TMX SECTOR PERFORMANCE**

(As of July 24, 2026)

| Sector                 | MTD    | YTD     |
|------------------------|--------|---------|
| Financials             | 0.58%  | 22.10%  |
| Energy                 | 15.35% | 43.28%  |
| Materials              | -1.16% | -3.69%  |
| Industrials            | 3.18%  | 13.15%  |
| Consumer Discretionary | -2.41% | 3.34%   |
| Telecom Services       | -2.32% | -5.66%  |
| Info Tech              | -6.23% | -13.51% |
| Consumer Staples       | -0.06% | 5.61%   |
| Utilities              | 3.51%  | 19.76%  |
| Health Care            | -1.47% | 7.12%   |

**SAVING ACCOUNTS**

Interest Rates as of July 27, 2026)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 1.90% (A) |
| Equitable Bank           | EQB1001     | 2.05% (F) |
| ADS ISA Account (Scotia) | DYN5000     | 1.95% (A) |
| ADS ISA Account (Scotia) | DYN5004     | 2.20% (F) |
| Home Trust HISA          | HOM100      | 1.90% (A) |
| Home Trust HISA          | HOM101      | 2.15% (F) |
| Renaissance HISA         | ATL5070     | 1.80% (A) |
| Renaissance HISA         | ATL5071     | 2.05% (F) |

| S&P/TMX Sector Monthly Returns | June-26 | May-26 | April-26 | March-26 | Feb-26 | Jan-26  | Dec-25 | Nov-25 | Oct-25 | Sep-25 | Aug-25 | Jul-25 |
|--------------------------------|---------|--------|----------|----------|--------|---------|--------|--------|--------|--------|--------|--------|
| Financials                     | 8.62%   | 4.24%  | 10.15%   | -3.15%   | 2.54%  | -1.99%  | 4.20%  | 3.99%  | 1.19%  | 4.37%  | 4.13%  | 0.94%  |
| Energy                         | -8.55%  | -5.17% | 1.36%    | 14.95%   | 10.56% | 11.18%  | -3.27% | 8.43%  | -0.15% | 2.45%  | 1.81%  | 3.88%  |
| Materials                      | -12.21% | 6.11%  | -5.26%   | -16.56%  | 21.57% | 8.85%   | 2.59%  | 14.51% | -4.97% | 18.68% | 15.75% | 0.03%  |
| Industrials                    | 2.92%   | 0.82%  | 6.26%    | -6.73%   | 6.26%  | 0.36%   | 0.27%  | -1.34% | -0.67% | -0.99% | -0.12% | -0.54% |
| Consumer Discretionary         | 1.51%   | -0.04% | 6.73%    | -7.54%   | 10.63% | -4.42%  | 1.29%  | 6.75%  | 2.01%  | 1.28%  | 1.68%  | 3.01%  |
| Telecom Services               | -9.62%  | 8.07%  | -6.30%   | -1.17%   | 4.62%  | 2.05%   | -2.29% | 1.88%  | 2.03%  | -1.80% | 5.04%  | 4.09%  |
| Info Tech                      | -1.10%  | 5.16%  | 10.21%   | 0.49%    | -4.87% | -15.82% | -4.85% | -5.56% | 12.01% | 1.81%  | 2.45%  | 4.52%  |
| Consumer Staples               | 5.86%   | -0.91% | -1.52%   | -2.46%   | 8.84%  | -3.65%  | -0.81% | 9.08%  | -0.75% | -1.48% | -0.18% | 0.97%  |
| Utilities                      | 1.90%   | 2.95%  | 0.05%    | 0.14%    | 8.11%  | 1.83%   | -2.71% | -0.27% | 3.96%  | 3.64%  | -0.38% | 2.48%  |
| Health Care                    | 3.21%   | -4.91% | 17.94%   | -7.09%   | 7.84%  | -6.26%  | 2.00%  | -5.29% | 4.42%  | 1.73%  | 8.82%  | -6.57% |

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets at a particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or the fund facts before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions. They do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management (WWM) is a fully integrated wealth management company focused on supporting Financial Advisors and building financial prosperity for Canadians. WWM is a wholly owned subsidiary of Desjardins Group, the leading financial cooperative in North America with over 100 years of dedication to the people and communities they serve. Worldsource Financial Management Inc. is a mutual fund dealer. Worldsource Wealth Management Inc. is a dual-registered firm, both as a mutual fund dealer and an investment dealer. Both Worldsource Financial Management Inc. and Worldsource Wealth Management Inc. are members of the Canadian Investor Protection Fund (CIPF) and the Canadian Investment Regulatory Organization (CIRO) and subsidiaries of Worldsource Group of Companies Inc., a wholly owned indirect subsidiary of the Fédération des caisses Desjardins du Québec (FCDQ), which is part of the Desjardins Group. For more information about Worldsource Wealth Management, please visit: <https://www.worldsourcewealth.com>.