

# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 0.40% on the week led by a 2.68% decrease in the utilities sector.
- According to Statistics Canada, real GDP rose 0.3% in May amid growth in both the goods and services sides of the economy.

## United States

- The S&P/500 Composite increased 1.05% on the week.
- According to the Commerce Department, the U.S. economy expanded 1.5% from April through June, as rising imports weighed on growth. Consumer spending, which accounts for about 70% of U.S. economic activity, increased at an annualized rate of 3.2%, up from 0.5% in the January-to-March period.

Source: Morningstar

## MARKET INDICATORS AND TRENDS

| July 31, 2026            | Index      | MTD     | YTD     | 2025    | 2024   |
|--------------------------|------------|---------|---------|---------|--------|
| S&P/TSX                  | 35,226.14  | 1.06%   | 11.08%  | 28.25%  | 17.99% |
| Dow Jones                | 52,485.03  | 0.32%   | 9.20%   | 12.97%  | 12.88% |
| S&P 500                  | 7,489.72   | -0.13%  | 9.41%   | 16.39%  | 23.31% |
| NASDAQ                   | 25,373.85  | -3.20%  | 9.17%   | 20.36%  | 28.64% |
| MSCI EAFE                | 3,176.14   | 1.91%   | 9.72%   | 27.98%  | 1.15%  |
| MSCI World               | 4,847.88   | 0.46%   | 9.41%   | 19.50%  | 17.00% |
|                          | Index      | MTD     | YTD     | 2025    | 2024   |
| CAD                      | \$0.7133   | 1.35%   | -2.09%  | 4.81%   | -7.95% |
| Euro                     | \$1.1528   | 1.00%   | -1.86%  | 13.43%  | -6.20% |
| Gold                     | \$4,107.00 | 1.70%   | -5.84%  | 65.15%  | 27.47% |
| Oil – WTI                | \$84.67    | 21.83%  | 47.28%  | -19.84% | 0.10%  |
| Gas                      | \$2.79     | -14.90% | -23.50% | 0.28%   | 44.51% |
|                          | Index      | MTD     | YTD     | 2025    | 2024   |
| FTSE/TMX Canada Universe | 1,207.70   | -1.55%  | 0.66%   | 2.65%   | 4.22%  |
| FTSE/TMX Short Term      | 854.40     | -0.35%  | 1.10%   | 3.87%   | 5.69%  |
| FTSE/TMX Mid Term        | 1,351.20   | -1.44%  | 0.85%   | 4.03%   | 4.65%  |
| FTSE/TMX Long Term       | 1,766.80   | -3.69%  | -0.41%  | -0.75%  | 1.35%  |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 2.25% | ▼ |
| Bank of Canada | 2.50% | ▼ |
| Prime Rate     | 4.45% | ▼ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 3.75% | ▼ |
| Discount Rate  | 3.75% | ▼ |
| Prime Rate     | 6.75% | ▼ |

Next Bank of Canada meeting: September 2, 2026

Next US Federal Reserve meeting: September 15, 2026

| Monthly Returns          | July -28 | June -28 | May -28 | April -28 | March-26 | Feb-26  | Jan-26 | Dec-26  | Nov-25 | Oct-25 | Sep-25 | Aug-25 |
|--------------------------|----------|----------|---------|-----------|----------|---------|--------|---------|--------|--------|--------|--------|
| S&P/TSX                  | 1.06%    | 0.25%    | 2.37%   | 3.65%     | -4.58%   | 7.57%   | 0.66%  | 1.05%   | 3.71%  | 0.79%  | 5.11%  | 4.79%  |
| Dow Jones                | 0.32%    | 2.52%    | 2.78%   | 7.14%     | -5.38%   | 0.17%   | 1.73%  | 0.73%   | 0.32%  | 2.51%  | 1.87%  | 3.20%  |
| S&P 500                  | -0.13%   | -1.06%   | 5.15%   | 10.42%    | -5.09%   | -0.87%  | 1.37%  | -0.05%  | 0.13%  | 2.27%  | 3.53%  | 1.91%  |
| NASDAQ                   | -3.20%   | -2.81%   | 8.36%   | 15.29%    | -4.75%   | -3.38%  | 0.95%  | -0.53%  | -1.51% | 4.70%  | 5.61%  | 1.58%  |
| MSCI EAFE                | 1.91%    | -0.03%   | 2.60%   | 7.05%     | -10.73%  | 4.50%   | 5.11%  | 3.00%   | 0.46%  | 1.10%  | 1.64%  | 4.28%  |
| MSCI World               | 0.46%    | -0.80%   | 4.37%   | 9.45%     | -6.55%   | 0.64%   | 2.18%  | 0.74%   | 0.18%  | 1.94%  | 3.09%  | 2.55%  |
|                          | July-26  | June-26  | May-26  | April-26  | March-26 | Feb-26  | Jan-26 | Dec-25  | Nov-25 | Oct-25 | Sep-25 | Aug-25 |
| CAD                      | 1.35%    | -2.91%   | -1.55%  | 2.46%     | -1.95%   | -0.20%  | 0.81%  | 1.79%   | 0.27%  | -0.61% | -1.29% | 0.79%  |
| Euro                     | 1.00%    | -2.11%   | -0.61%  | 1.55%     | -2.21%   | -0.30%  | 0.89%  | 1.29%   | 0.52%  | -1.69% | 0.41%  | 2.25%  |
| Gold                     | 1.70%    | -12.07%  | -1.15%  | -0.69%    | -10.85%  | 10.60%  | 8.79%  | 2.15%   | 6.40%  | 3.15%  | 10.20% | 5.46%  |
| Oil – WTI                | 21.83%   | -20.44%  | -16.86% | 3.64%     | 51.27%   | 2.78%   | 13.43% | -1.81%  | -3.98% | -2.43% | -2.36% | -7.82% |
| Gas                      | -14.90%  | -0.46%   | 18.90%  | -4.06%    | 0.87%    | -34.34% | 19.52% | -24.89% | 17.60% | 23.70% | 11.24% | -3.32% |
|                          | July-26  | June-26  | May-26  | April-26  | March-26 | Feb-26  | Jan-26 | Dec-25  | Nov-25 | Oct-25 | Sep-25 | Aug-25 |
| FTSE/TMX Canada Universe | -1.55%   | 0.52%    | 1.36%   | 0.12%     | -1.98%   | 1.66%   | 0.58%  | -1.28%  | 0.27%  | 0.69%  | 1.90%  | 0.37%  |
| FTSE/TMX Short Term      | -0.35%   | 0.37%    | 0.73%   | 0.08%     | -0.89%   | 0.71%   | 0.45%  | -0.26%  | 0.18%  | 0.40%  | 0.83%  | 0.57%  |
| FTSE/TMX Mid Term        | -1.44%   | 0.73%    | 1.26%   | -0.07%    | -2.03%   | 1.87%   | 0.60%  | -1.09%  | 0.17%  | 0.57%  | 1.83%  | 0.87%  |
| FTSE/TMX Long Term       | -3.69%   | 0.48%    | 2.49%   | 0.45%     | -3.64%   | 2.92%   | 0.79%  | -3.10%  | 0.52%  | 1.27%  | 3.68%  | -0.49% |

**S&P/TMX SECTOR PERFORMANCE**

(As of July 31, 2026)

| Sector                 | MTD    | YTD    |
|------------------------|--------|--------|
| Financials             | 0.63%  | 22.16% |
| Energy                 | 16.35% | 44.52% |
| Materials              | -3.06% | -5.54% |
| Industrials            | 0.57%  | 10.29% |
| Consumer Discretionary | 1.03%  | 6.98%  |
| Telecom Services       | -3.37% | -6.67% |
| Info Tech              | 0.79%  | -7.04% |
| Consumer Staples       | 1.58%  | 7.34%  |
| Utilities              | 0.74%  | 16.56% |
| Health Care            | 2.60%  | 11.55% |

**SAVING ACCOUNTS**

Interest Rates as of August 3, 2026)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 1.90% (A) |
| Equitable Bank           | EQB1001     | 2.05% (F) |
| ADS ISA Account (Scotia) | DYN5000     | 1.95% (A) |
| ADS ISA Account (Scotia) | DYN5004     | 2.20% (F) |
| Home Trust HISA          | HOM100      | 1.90% (A) |
| Home Trust HISA          | HOM101      | 2.15% (F) |
| Renaissance HISA         | ATL5070     | 1.80% (A) |
| Renaissance HISA         | ATL5071     | 2.05% (F) |

| S&P/TMX Sector Monthly Returns | July-26 | June-26 | May-26 | April-26 | March-26 | Feb-26 | Jan-26  | Dec-25 | Nov-25 | Oct-25 | Sep-25 | Aug-25 |
|--------------------------------|---------|---------|--------|----------|----------|--------|---------|--------|--------|--------|--------|--------|
| Financials                     | 0.63%   | 8.62%   | 4.24%  | 10.15%   | -3.15%   | 2.54%  | -1.99%  | 4.20%  | 3.99%  | 1.19%  | 4.37%  | 4.13%  |
| Energy                         | 16.35%  | -8.55%  | -5.17% | 1.36%    | 14.95%   | 10.56% | 11.18%  | -3.27% | 8.43%  | -0.15% | 2.45%  | 1.81%  |
| Materials                      | -3.06%  | -12.21% | 6.11%  | -5.26%   | -16.56%  | 21.57% | 8.85%   | 2.59%  | 14.51% | -4.97% | 18.68% | 15.75% |
| Industrials                    | 0.57%   | 2.92%   | 0.82%  | 6.26%    | -6.73%   | 6.26%  | 0.36%   | 0.27%  | -1.34% | -0.67% | -0.99% | -0.12% |
| Consumer Discretionary         | 1.03%   | 1.51%   | -0.04% | 6.73%    | -7.54%   | 10.63% | -4.42%  | 1.29%  | 6.75%  | 2.01%  | 1.28%  | 1.68%  |
| Telecom Services               | -3.37%  | -9.62%  | 8.07%  | -6.30%   | -1.17%   | 4.62%  | 2.05%   | -2.29% | 1.88%  | 2.03%  | -1.80% | 5.04%  |
| Info Tech                      | 0.79%   | -1.10%  | 5.16%  | 10.21%   | 0.49%    | -4.87% | -15.82% | -4.85% | -5.56% | 12.01% | 1.81%  | 2.45%  |
| Consumer Staples               | 1.58%   | 5.86%   | -0.91% | -1.52%   | -2.46%   | 8.84%  | -3.65%  | -0.81% | 9.08%  | -0.75% | -1.48% | -0.18% |
| Utilities                      | 0.74%   | 1.90%   | 2.95%  | 0.05%    | 0.14%    | 8.11%  | 1.83%   | -2.71% | -0.27% | 3.96%  | 3.64%  | -0.38% |
| Health Care                    | 2.60%   | 3.21%   | -4.91% | 17.94%   | -7.09%   | 7.84%  | -6.26%  | 2.00%  | -5.29% | 4.42%  | 1.73%  | 8.82%  |

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